1	Sinclair Law Office		
2	Andrew Thomas Sinclair (SB No. 72681)		
	300 Frank H. Ogawa Plaza Rotunda Building, Suite 160		
3	Oakland, CA 94612		
4	Tel: (510) 465-5300		
5	Fax: (510) 465-5356 ats@sinclairlawoffice.com		
6	Carter Carter Fries & Grunschlag		
	Dov M. Grunschlag (SB No. 42040)		
7	582 Market Street, Suite 518 San Francisco, CA 94104		
8	Tel: (415) 989-4800		
9	Fax: (415) 989-4864		
10	dgrunschlag@carterfries.com		
	Calvo Fisher & Jacob LLP Kathleen V. Fisher (SB No. 70838)		
11	Rodney J. Jacob (SB No. 146428)		
12	Maya S. Maravilla (SB No. 209081) Alexander M. Freeman (SB No. 237811)		
13	535 Pacific Avenue, Suite 201		
14	San Francisco, CA 94133		
15	Tel: (415) 374-8370 Fax: (415) 374-8373		
	kfisher@calvofisher.com		
16	rjacob@calvofisher.com mmaravilla@calvofisher.com		
17	afreeman@calvofisher.com		
18	Attorneys for Petitioners and Class		
19	SUPERIOR COURT OF THE STATE	F CALIFORNIA	
	COUNTY OF ALAMEI	A	
20	Wendell G. Moen, Jay Davis Donna Ventura, Gregory M.	No. RG 10530492	
21	Bianchini, Alan Hindmarsh, Cal Wood and Sharon Wood,	Declaration of Dishard M	. Daard
22	on behalf of Themselves and Others Similarly Situated,	Declaration of Richard M in Support of Motion for Reasonable Attorneys' Fe	Peari
23	Petitioners,	Reasonable Attorneys' Fe	es
24	V.	Date: April 10, 2020	
	Regents of University of California, and Does, 1 through	Time: 10:00 a.m. Dept.: 21	
25	99, inclusive,	Judge: Hon. Winifred Y. S.	
26	Respondents.	Reservation No.: R-215129	96
27			
, ,			

#### I, Richard M. Pearl, hereby declare:

1. I am an attorney at law licensed and duly admitted to practice before all the courts of the State of California. In this case, I have been retained by Class Counsel: the Sinclair Law Office; Carter Carter Fries & Grunschlag; and Calvo Fisher & Jacob LLP, to provide my expert opinion regarding the reasonableness of the attorneys' fees they are requesting in this case. If called as a witness I could and would competently testify to the following.

#### **Professional Background**

- 2. I am a member in good standing of the California State Bar. I am in private practice as the principal of my own law firm, the Law Offices of Richard M. Pearl, in Berkeley, California. My practice now consists almost entirely of cases and issues involving reasonable attorneys' fees, including the representation of parties in fee litigation and appeals, serving as an expert witness, and serving as a mediator and arbitrator in disputes concerning attorneys' fees and related issues.
- Briefly summarized, my background is as follows: I am a 1969 graduate of Boalt Hall (now Berkeley) School of Law, University of California, Berkeley, California. I took the California Bar Examination in August 1969 and passed it in November of that year, but because I was working as an attorney in Atlanta, Georgia for the Legal Aid Society of Atlanta (LASA), I was not admitted to the California Bar until February 1970. I worked for LASA from October 1969 until the summer of 1971, when I then went to work in California's Central Valley for California Rural Legal Assistance, Inc. (CRLA), a statewide legal services program serving low-income persons. In 1974, I moved to CRLA's central office in San Francisco, as the Director of its statewide support center for other legal services programs. In 1977 I became CRLA's Director of Litigation, where my responsibilities included supervising more than fifty attorneys. In 1982-1983, I transitioned into private practice, first in a small law firm, then as a sole practitioner. Martindale Hubbell rates my law firm "AV." I also have been selected as a Northern California "Super Lawyer" in Appellate Law for 2005, 2006, 2007, 2008, 2010, 2011,

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

- 4. Since 1982, my practice has been a general civil litigation and appellate practice, with an increasing emphasis on cases and appeals involving court-awarded attorneys' fees. In addition to serving as an advocate for litigants and their attorneys, I also have frequently been retained as an expert witness and/or consultant on attorneys' fee issues. I also have lectured and written extensively on court-awarded attorneys' fees before a wide variety of groups, was a member of the California State Bar's Attorneys' Fees Task Force, and have testified before the State Bar Board of Governors and the California Legislature on attorneys' fee issues.
- 5 I am the author of CEB's California Attorney Fee Awards, 3d Ed. (Calif. Cont. Ed. of Bar 2010) and its 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, and March 2019 Supplements. I also authored California Attorney Fee Awards, 2d Ed. (Calif. Cont. Ed. of Bar 1994), and its annual supplements from 1995 through 2008. I also coauthored CEB's original California Attorney's Fees Award Practice, published in 1983, and authored its 1984, 1985, 1987, 1988, 1990, 1991, 1992, and 1993 supplements. This treatise has been cited by the California appellate courts on numerous occasions. See, e.g., Graham v. DaimlerChrylser Corp. (2004) 34 Cal. 4th 553, 576, 584 (2004); Lolley v. Campbell (2002) 28 Cal. 4th 367, 373; In re Conservatorship of Whitley (2010) 50 Cal. 4th 1206, 1214-15, 1217 (2010); Svers Props III, Inc. v. Rankin (2014) 226 Cal. App. 4th 691, 698, 700 (2014). Federal courts also have cited it. See *In re Hurtado* (E.D. Cal. Nov. 6, 2015) Case No. 09-16160-A-13, 2015 WL 6941127; TruGreen Cos., LLC v. Mower Bros., Inc. (D. Utah 2013) 953 F. Supp. 2d 1223, 1236 nn. 50, 51. In addition, I authored a federal manual on attorneys' fees entitled "Attorneys' Fees: A Legal Services *Practice Manual*," published by the Legal Services Corporation. I also co-authored the chapter on "Attorney Fees" in Volume 2 of CEB's Wrongful Employment Termination *Practice*, 2d Ed. (1997). My other written publications are set out in my Resume (Exhibit A).

section 1021.5 in non-catalyst cases. I also have handled numerous other appeals involving court-awarded attorneys' fees, including: *Davis v. City & County of San Francisco* (9<sup>th</sup> Cir. 1992) 976 F.2d 1536; *Mangold v. CPUC* (9<sup>th</sup> Cir. 1995) 67 F.3d 1470; *Velez v. Wynne* (9th Cir. Jan. 29, 2007) No. 04-17425, 2007 U.S. App. LEXIS 2194; *Camacho v. Bridgeport Financial, Inc.* (9th Cir. 2008) 523 F.3d 973; *Center for Biological Diversity v. County of San Bernardino (N.P. Nurseries)* (2010) 185
Cal.App.4th 866; *Environmental Protection Information Center v. California Department of Forestry & Fire Protection et al* (2010) 190 Cal. App. 4th 217; *Heron Bay Home Owners Association v. City of San Leandro* (2018) 19 Cal. App. 5th 376; *Guerrero v. California Dept. of Corrections and Rehabilitation* (9th Cir. 2017) 2017 U.S.App.LEXIS 12450; *Orr v. Plumb*, 2019 U.S.App.LEXIS 34531 (9<sup>th</sup> Cir. 2019); and *Robles v. EDD* (2019) 38 Cal.App.5<sup>th</sup> 191. For an expanded list of my appellate decisions, see Exhibit A, pp. 4-8.

- 7. I have been retained by various governmental entities, including the State of California on several occasions, at my then current rates, to consult with them and serve as an expert witness regarding their affirmative attorney fee claims. See, e.g., *In re Tobacco Cases I* (2013) 216 Cal.App.4th 570, 584.
- 8. I am frequently called upon to opine about the reasonableness of attorneys' fees, and numerous state and federal courts, including this Court, have relied on my testimony on those issues. The following California appellate cases have referenced my testimony favorably:
  - Kerkeles v. City of San Jose, 243 Cal.App.4th 88 (2015);
  - Habitat and Watershed Caretakers v. City of Santa Cruz, 2015 Cal. App.
     Unpub. LEXIS 7156 (2015);
  - Laffitte v. Robert Half Int'l Inc., 231 Cal.App.4th 860 (2014), aff'd (2016)
     1 Cal.5th 480;
  - *In re Tobacco Cases I*, 216 Cal.App.4th 570 (2013);

- Heritage Pacific Financial, LLC v. Monroy, 215 Cal. App. 4th 972
   (2013);
- Wilkinson v. South City Ford, 2010 Cal. App. Unpub. LEXIS 8680 (2010);
- Children's Hospital & Medical Center v. Bonta, 97 Cal.App.4th 740 (2002);
- Church of Scientology v. Wollersheim, 42 Cal.App.4th 628 (1996).
- 9. The following federal cases also have referenced my testimony favorably:
- Antoninetti v. Chipotle Mexican Grill, Inc., No. 08-55867 (9th Cir. 2012), Order filed Dec. 26, 2012, at 6;
- *Prison Legal News v. Schwarzenegger*, 608 F.3d 446, 455 (9th Cir. 2010) (the expert declaration referred to is mine);
- Independent Living Center of S. Cal. v. Kent, 2020 U.S.Dist.LEXIS 13019 (C.D. Cal. 2020);
- Ridgeway v. Wal-Mart Stores, Inc., 269 F. Supp. 3d 975 (N.D. Cal. 2017);
- Beaver v. Tarsadia Hotels, 2017 U.S.Dist.LEXIS 160214 (S.D. Cal. 2017);
- Notter v. City of Pleasant Hill, 2017 U.S.Dist.LEXIS 197404, 2017 WL 5972698 (N.D. Cal. 2017);
- Villalpondo v. Exel Direct, Inc., 2016 WL 1598663 (N.D. Cal. 2016);
- State Compensation Insurance Fund v. Khan et al, Case No. SACV 12-01072- CJC(JCGx) (C.D. Cal.), Order Granting in Part and Denying in Part the Zaks Defendants' Motion for Attorneys' Fees, filed July 6, 2016 (Dkt. No. 408);
- In re Cathode Ray Tube Antitrust Litig., Master File No. 3:07-cv-5944 JST,
   MDL No. 1917 (N.D. Cal. 2016) 2016 U.S. Dist. LEXIS 24951(Report And Recommendation Of Special Master Re Motions (1) To Approve Indirect Purchaser Plaintiffs' Settlements With the Phillips, Panasonic,

Hitachi, Toshiba, Samsung SDI, Technicolor, And Technologies Displays Americas Defendants, and (2) For Award Of Attorneys' Fees, Reimbursement Of Litigation Expenses, And Incentive Awards To Class Representative, Dkt. 4351, dated January 28, 2016, *adopted in relevant part*, 2016 U.S. Dist. LEXIS 88665;

- Gutierrez v. Wells Fargo Bank, 2015 U.S. Dist. LEXIS 67298 (N.D. Cal. 2015);
- Holman v. Experian Information Solutions, Inc., 2014 U.S. Dist. LEXIS
   173698 (N.D. Cal. 2014);
- In re TFT-LCD (Flat Panel) Antitrust Litig., No. M 07-1827 SI, MDL No. 1827 (N.D. Cal.), Report and Recommendation of Special Master Re Motions for Attorneys' Fees And Other Amounts By Indirect-Purchaser Class Plaintiffs And State Attorneys General, Dkt. 7127, filed Nov. 9, 2012, adopted in relevant part, 2013 U.S. Dist. LEXIS 49885 (N.D. Cal. 2013) ('TFT-LCD (Flat Panel) Report & Recommendation");
- Walsh v. Kindred Healthcare, 2013 U.S. Dist. LEXIS 176319 (N.D. Cal. 2013);
- A.D. v. California Highway Patrol, 2009 U.S. Dist. LEXIS 110743, at \*4 (N.D. Cal. 2009), rev'd on other grounds, 712 F.3d 446 (9th Cir. 2013), reaffirmed and additional fees awarded on remand, 2013 U.S. Dist. LEXIS 169275 (N.D. Cal. 2013);
- Hajro v. United States Citizenship & Immigration Service, 900 F. Supp. 2d 1034, 1054 (N.D. Cal 2012);
- Rosenfeld v. United States Dep't of Justice, 904 F. Supp. 2d 988, 1002 (N.D. Cal. 2012);

- Stonebrae, L.P. v. Toll Bros., Inc., 2011 U.S. Dist. LEXIS 39832, at \*9
   (N.D. Cal. 2011) (thorough discussion), aff'd 2013 U.S. App. LEXIS 6369
   (9th Cir. 2013);
- Armstrong v. Brown, 2011 U.S. Dist. LEXIS 87428 (N.D. Cal. 2011);
- *Lira v. Cate*, 2010 WL 727979 (N.D. Cal. 2010);
- Californians for Disability Rights, Inc. v. California Dep't of Transportation, 2010 U.S. Dist. LEXIS 141030 (N.D. Cal. 2010);
- A.D. v. California Highway Patrol, 2009 U.S. Dist. LEXIS 110743
   (N.D.Cal. 2009) (police misconduct action), rev's 'd on other grounds 636
   F.3d 955 (9th Cir. 2013);
- Nat'l Federation of the Blind v. Target Corp., 2009 U.S. Dist. LEXIS
   67139 (N.D. Cal. 2009);
- Prison Legal News v. Schwarzenegger, 561 F.Supp.2d 1095 (N.D. Cal. 2008) (an earlier motion);
- Bancroft v. Trizechahn Corp., No. CV 02-2373 SVW (FMOx), Order
   Granting Plaintiffs Reasonable Attorneys' Fees and Costs In the Amount of
   \$168,886.76, Dkt. 278 (C.D. Cal. Aug. 14, 2006);
- Willoughby v. DT Credit Corp., No. CV 05-05907 MMM (CWx), Order Awarding Attorneys' Fees After Remand, Dkt. 65 (C.D. Cal. July 17, 2006); Oberfelder v. City of Petaluma, 2002 U.S. Dist. LEXIS 8635 (N.D. Cal. 2002), aff'd 2003 U.S. App. LEXIS 11371 (9th Cir. 2003).

# **Counsel's Requested Hourly Rates Are Reasonable.**

10. Under California law, Class Counsel are entitled to their requested hourly rates if those rates are "within the range of reasonable rates charged by and judicially awarded comparable attorneys for comparable work." *Children's Hosp. & Med. Ctr. v.* 

*Bonta* (2002) 97 Cal.App.4th 740, 783. In my opinion, the hourly rates requested for work performed by Class Counsel meet this standard.

- 11. Through my writing and practice, I have become very familiar with the attorneys' fees charged by attorneys in California and elsewhere. I have obtained this familiarity in several ways: (1) by representing litigants and/or their attorneys in attorneys' fee litigation; (2) by serving as a consultant and/or expert in numerous fee matters; (3) by discussing fees with other attorneys; (4) by reviewing declarations regarding prevailing market rates and other factors filed in mine and other attorneys' cases; and (5) by reviewing attorneys' fee applications and awards in other cases, as well as surveys and articles on attorney's fees in the legal newspapers and treatises.
- 12. In this case, I have been made aware of the hourly rates requested by Class Counsel for their work in this litigation. I also have become familiar with the nature of this case, its excellent results, and the level of work produced by counsel, well as counsel's respective backgrounds and experience. Specifically, I am aware that counsel request the following hourly rates:

LAW FIRM	BILLER	LAW SCHOOL GRADUATION	HOURLY RATE	YEARS of EXPERIENCE (Last Year Working on Case)
Carter Carter Fries &	Grunschlag			
	Dov Grunschlag	1966	\$975	54
Sinclair Law Office				
	Andrew Thomas	1976	\$875	44
	Sinclair			
Calvo Fisher & Jacob	LLP			
	Kathleen V. Fisher	1976	\$875	44
	William N. Hebert	1988	\$775	27 <sup>th</sup> year
				(2015)
	Rodney J. Jacob	1990	\$775	30
	Maya S. Maravilla	2000	\$650	20
	Alexander M. Freeman	2004	\$625	16
	Dominique S. Palacios		\$300	25

	(Senior Paralegal)			
	Matthew Leon		\$225	6
	Guerrero			
	(Paralegal)			
Stember Feinstein Do	yle Payne & Kravec, LLC			
	Edward Feinstein	1973	\$875	41 <sup>th</sup> year
				(2014)
	John Stember	1976	\$875	38 <sup>th</sup> year
				(2014)
	William Payne	1979	\$875	35 <sup>th</sup> year
	-			(2014)
	Maureen Davidson-	2007	\$545	7 <sup>th</sup> year
	Welling			(2014)
	Lauren Hoye	2009	\$400	5 <sup>th</sup> year
				(2014)
	Kathryn Bailey	2010	\$375	4 <sup>th</sup> year
				(2014)
	Morshe Marvit	2010	\$375	4 <sup>th</sup> year
				(2014)
	Lynne Pistritto	2010	\$375	4 <sup>th</sup> year
				(2014)
Stember Cohn and Do	widson-Welling, LLC			
	John Stember	1976	\$875	38 <sup>th</sup> year
				(2014)
	Maureen Davidson-	2007	\$545	7 <sup>th</sup> year
	Welling			(2014)

13. In my opinion, for the reasons discussed below, these hourly rates that Class Counsel request are quite reasonable for this hard-fought litigation.

## Rates Found Reasonable in Other Cases

- 14. Initially, the hourly rates requested by counsel are well within the range of the San Francisco Bay Area rates found reasonable by various local courts for reasonably comparable services:
  - In National Federation of the Blind of California v. Uber Technologies, Inc., N.D.
     Cal. No. 14-cv-04086 NC, Amended Order Granting In Part Plaintiffs' Motion for Attorneys' Fees and Costs, filed November 8, 2019 (Dkt. No. 203), a class action

 against Uber alleging that it violated federal antidiscrimination laws by allowing its drivers to refuse to accept service dogs, the court found the following 2019 hourly rates reasonable for monitoring Uber's compliance with the settlement:

<u>Class</u>	Rate
1997	\$800
2011	\$525
2016	\$400
Senior Paralegal	\$350
Paralegals	\$250-275

In Bartoni et al v. American Medical Response West, Alameda County Superior Court No. RG08-382130, Order Granting Plaintiffs' Motions on Final Approval Of Class Settlement filed July 12, 2019, a meal and rest break class action, based in part on my testimony, this Court found the following hourly rates reasonable:

LAW FIRM	BAR ADMISSION DATE	RATE	BILLING YEAR (Last Year Working on Case)
Leonard Carder / Hinton Alfert Sumner & Kaufmann			
	1990	\$860	
	1999	\$710	
	2008	\$445	6 <sup>th</sup> year (2014)
	2013	\$445	
	2001	\$440	

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27

Schneider Wallace Cottrell Konecky Wotkyns			
	1996	\$835	
	2009	\$525	
	2014	\$450	
	1997	\$675	15 <sup>th</sup> year
			(partner)
			(2012)
	2004	\$475	5 <sup>th</sup> year
			(2009)
	2005	\$450	4 <sup>th</sup> year
			(2008)
	2006	\$425	3 <sup>rd</sup> year
			(2009)
	2007	\$400	2 <sup>nd</sup> year
			(2009)
	2003	\$525	10 <sup>th</sup> year
			(2013)
	2014	\$350	1 <sup>st</sup> year
			(2014)
Kralowec Law, P.C.			
	1992	\$810	
	1986	\$795	
	2008	\$500	6 <sup>th</sup> year
			(2014)
	2008	\$525	7 <sup>th</sup> year
			(2016)

Schubert Jonckheer & Kolbe LLP			
	1992	\$600	18 <sup>th</sup> year
			(2010)

• In *Shaw et al v. AMN Service, LLC et al*, N.D. Cal. No. 3:16-cv-02816 JCS, Order Granting Plaintiffs' Motion for Reasonable Attorneys' Fees and Costs, filed May 31, 2019 [Doc. 167], a wage and hour class action, based in part on my testimony the court found the following hourly rates reasonable, before applying a 2.4 lodestar multiplier:

, , , , , , , , , , , , , , , , , , ,	8
BAR ADMISSION	RATE
DATE	
1996	\$835
2009	\$750
2014	\$675
1996 (Florida)	\$600
2016	\$400
2017	\$380

• In *Armstrong v. Brown*, N.D. Cal. No. 4:94-cv-02307-CW, Stipulated Order Confirming Undisputed Attorneys' Fees and Costs for the Third Quarter of 2018, filed January 2, 2019 (Dkt. No. 2804), a prisoners' rights class action, the court approved the following 2018 hourly rates for monitoring the injunction in that matter:

Years of Experience	Rate
40	\$965
34	\$835
21	\$790
25 (Of Counsel)	\$700

Years of Experience		Rate
14 (Partner)	\$675	

• In *Department of Fair Employment and Housing v. Law School Admission Council, Inc.*, N.D. Cal. No. 12-cv-08130-JCS, filed Nov. 5, 2018, reported at 2018 WL 5791869, an action for civil contempt based on violation of a consent decree, based in part on my testimony, the court found the following hourly rates reasonable:

Years of Experience:	Rates
35	\$850
5 and 6	\$425
Law Clerk and 1st year	\$290

• In *Kaku v. City of Santa Clara, Santa Clara Superior Court*, No. 17CV319862, Fee Order filed January 22, 2019, reported at 2019 WL 331053 (Cal.Super. 2019), a voting rights action under the California Voting Rights Act, based in part on my testimony, the court found the following 2018 hourly rates reasonable, before applying a 1.4 multiplier:

Firm	Graduation Year	2018 Rate	
Goldstein, Borgen, Dardarian & Ho			
	1970	\$875	
	1994	\$860	
	2013	\$450	
	2015	\$405	
	2016	\$375	
Law Clerk		\$295	
Statistician & Senior		\$300	
Paralegal			
Paralegal		\$250	
Law Office of Robert Rubin			
	1978	\$975	
	2013	\$615	
Asian Law Alliance			
	1978	\$550	
	2009	\$375	

• In *In re Anthem, Inc. Data Breach Litig.*, 2018 U.S.Dist. LEXIS140137, at \*121 (N.D. Cal. Aug. 17, 2018), a class action settlement resulting from a data breach, the court, as part of its lodestar cross-check, found the following 2017 rates reasonable:

Firm	Years of Experience	2018 Rate
Altshuler Berzon		
	23-25	\$820-\$860
	16-19	\$690-770
	5-7	\$405-460
Law Clerks		\$285
Paralegals		\$250
Gibbs Law Group		
_	23-29	\$740-805
	10-17	\$575-685
	17 (Assoc.)	\$395
	1-9	\$275-\$525
	5-6 (Contract Atty)	\$350-\$375
	Paralegals	\$190-\$220
Lieff Cabraser		
	11-16	\$510-\$675
	2-6	\$370-\$455
	0-13 (Contract	\$415
Atty)		
	Paralegals	\$360
Finkelstein Thompson LLP	· •	
	24-48	\$850
	17	\$600
	20 (Of Counsel)	\$850
	12 (Of Counsel)	\$475
	4	\$300

In Max Sound Corp. v. Google Inc. (N.D. Cal. Sept. 25, 2017) 2017
 U.S.Dist.LEXIS 168541, a patent action dismissed by the court on defendants' motion, the court found the following hourly rates reasonable:

California Bar Admission Date Rates Over 2-year Period
1995 \$905

1	2000
	2007
2	2012
3	
4	• In In re National Collegiate Athletic Assn. Athletic
5	Litigation (N.D. Cal. Dec. 6, 2017) 2017 U.S.Dist
6	Cir. 2019) 2019 U.S.App.LEXIS 11474, a class an
7	the following hourly rates reasonable:
8	Law Firm
9	<u> </u>
10	Hagens Berman Sobol Shapiro LLP Senior Attorney
11	Other Partners
	Associates
12	Pearson, Simon & Warshaw LLP
13	Senior Attorneys
14	Other Partner
15	Of Counsel
	Associates
16	Staff & Law Clerks
17	Pritzker Levine
18	Partners Of Counsel and Associates
	Of Counsel and Associates
19	La Didaguana Wal Mant Stones Inc. (N.D. Cal. 2
<b>2</b> 0	• In Ridgeway v. Wal-Mart Stores, Inc. (N.D. Cal. 2

2000	\$650-950
2007	\$504-608
2012	\$336-575

ic Grant-In-Aid Antitrust st.LEXIS 201108, affirmed (9th intitrust action, the court found

<u>Law Firm</u>	Rate
Hagens Berman Sobol Shapiro LLP	
Senior Attorney	\$950
Other Partners	\$578-760
Associates	\$295-630
Pearson, Simon & Warshaw LLP	
Senior Attorneys	\$835-1,035
Other Partner	\$715-870
Of Counsel	\$450-900
Associates	\$350-635
Staff & Law Clerks	\$175-225
Pritzker Levine	
Partners	\$695
Of Counsel and Associates	\$495-625

ay v. Wal-Mart Stores, Inc. (N.D. Cal. 2017) 269 F. Supp. 3d 975, aff'd on the merits, 269 F.3d 1066 (9th Cir. 2020), a wage and hour class action, the district court issued a statutory fee award against Wal-Mart based on the following 2017 rates (plus a 2.0 multiplier), to partially offset a 25% common fund fee award payable by the class:

Years of Experience	Rate
46	\$900
40	\$890
38	\$870

28

20

21

22

23

24

25

26

	1
	2
	3
	4
	5
	6
	7
	8
	9
1	0
1	1
1	2
1	3
1	4
1	5
1	6
1	7
1	8
1	9
2	0
2	1
2	2
2	3
2	4
2	5
2	6
2	7

	_
Years of Experience	<u>Rate</u>
36	\$850
34	\$830
20	\$730
37 (senior assoc.)	\$700
29 (senior assoc.)	\$670
19 (senior assoc.)	\$610
11	\$500
7	\$450-500
6	\$425
	<b>\$2.5.5</b>
3	\$355
3 4	\$355 \$330
_	
_	\$330
4	\$330 \$300

• In *Nitsch v. Dreamworks Animation SKG, Inc.*, N.D. Cal. No. 5:14-cv-04062-LHK, Order Granting in Part and Denying in Part Motion for Attorney's Fees (Dkt. No. 402), an antitrust class action brought by former employees of the defendants, the court found the following hourly rates reasonable, before applying a 2.0 multiplier:

Years of Experience	Rate
44	\$1,200
35	\$950
28	\$870
21	\$735

• In *Armstrong v. Brown*, N.D. Cal. No. 4:94-cv-02307-CW, Stipulated Order Confirming Undisputed Attorneys' Fees and Costs for the Third Quarter of 2017, filed December 19, 2017 (Dkt. No. 2708), a prisoners' rights class action, the court

12

13

14

15

16

17

18

19

20

21

22

23

24

25

26

Years of Experience	Rate
37	\$950
33	\$825
20	\$780
24 (Of Counsel)	\$700
12 (Partner)	\$650
9 (Associate)	\$490
8	\$480
7	\$470
6	\$440
Paralegals	\$240-325

In California Building Industry Association v. City of San Jose et al., Santa Clara County Superior Court, No. 110CV167289, Order on Submitted Matter filed December 23, 2016, an action against the City of San Jose's affordable housing ordinance, the court awarded appellate fees to the Intervenors and found the following 2016 hourly rates reasonable:

Year Admitted	Rate
1980	\$810
1998	\$710

In Animation Workers Antitrust Litigation, N.D. Cal. No. 14-CV-4062 LHK, Order Granting Plaintiff's Motion for Attorneys' Fees, Expenses, and Service Awards for Settlements with Sony Pictures Imageworks, Inc., Sony Pictures Animation Inc., and Blue Sky Studios Inc., filed November 11, 2016, reported at 2016 U.S.Dist.LEXIS 156720, a class action alleging defendants violated the antitrust laws by restricting their employees' ability to change employers, in which the court found the following 2016 hourly rates reasonable:

# Years of Experience

Rate

1	44	\$1,200
2	27	\$845
	Domin colo	\$735
3	Paralegals	Up to \$290
4	• In National Federation of the Blind of California	rnia v. Uber Technologies, Inc. , N.D.
5	Cal. No. 14-cv-04086 NC, Order Granting Fi	nal Approval and Attorneys' Fees.
6	filed December 6, 2016 (Dkt. No. 139), a class action against Uber alleging that it	
7	violated federal antidiscrimination laws by allowing its drivers to refuse to accept	
8	service dogs, in which the court found the following 2016 hourly rates reasonable	
9   10	(before applying a 1.5 lodestar multiplier und	ler California law):
	<u>Class</u>	Rate
11	1980	\$900
12	1985	\$895
13	1997	\$740
14	2005	\$645
	2010	\$475
15	2011	\$460
16	2014	\$355
17	Paralegals	\$275
	Summer Associates	\$275-280
18	2	\$265
19		
20	• In Civil Rights Education and Enforcement C	Center v. Ashford Hospitality Trust,
21	Inc. (N.D. Cal. March 22, 2016) 2016 U.S. Dist. LEXIS 37256, an action	
22	challenging defendants' hotels' failure to provide wheelchair accessible	
23	transportation, the Court found the following	g 2015 hourly rates reasonable:
24	Years of Experience	Rate
	41	\$900
25	24	\$750
26	10	\$550

\$500

8

27

2	0
	O

Years of Experience	Rate
5	\$430
Paralegal	\$250

• In *Armstrong v. Brown*, N.D. Cal. No. 4:94-cv-02307-CW, Stipulated Order Confirming Undisputed Attorneys' Fees and Costs for the Fourth Quarter of 2015, filed February 2, 2016 (Dkt. No. 2576), a prisoners' rights class action, the court approved the following 2015 hourly rates for monitoring the injunction in that matter:

Years of Experience	Rate
35	\$840
31	\$710
18	\$690
21 (Of Counsel)	\$590
9 (Partner)	\$525
9 (Associate)	\$490
8	\$480
7	\$470
6	\$440
Paralegals	\$220-290

15. My own rates, which several courts have found reasonable and many clients have paid, has increased 12.9% since 2015, an average annual rate of 3.225%. My current rate is \$900 per hour, and the San Francisco Superior Court found my 2018 rate of \$850 per hour reasonable in *Brown v. California Unemployment Insurance Appeals Board*, San Francisco Superior Court No. CPF-12-512499.

## **Surveys of Law Firms Rates**

- 16. Class Counsel's rates here also are consistent with the range of rates described in several credible legal rate surveys and articles, including the following:
- 17. On August 27, 2019, Law.Com published an article by Mike Scarcella and Macia Coyle, entitled "What New Supreme Court Cases Reveal About Big Law Billing

Rates" (copy attached as Exhibit B). That article revealed that top-flight appellate attorneys with reputations and experience comparable to counsel's here charged comparable or even higher rates. For example, Theodore Olson at Gibson Dunn charges \$1,800 per hour, while Thomas Goldstein at Goldstein & Russell billed at \$1,350 per hour.

- 18. In December 2015, Thomson Reuters published its Legal Billing Report, Volume 17, Number 3. A true and correct copy of the pages of that report listing California and West Region firms is attached to hereto as Exhibit C. It shows that the rates claimed by Plaintiff's law firms here are well within the range of rates charged by other Bay Area law firms for reasonably comparable work.
- 19. On January 5, 2015, the National Law Journal published an article about its most recent rate survey entitled "Billing Rates Rise, Discounts Abound." A true and correct copy of that article is attached hereto to the as Exhibit D. It contains the rates charged by numerous Bay Area law firms handling comparably complex litigation, and that even in 2014, many firms were billing at more than \$1,000 per hour.
- 20. On January 13, 2014, the National Law Journal published an article by Karen Sloan about its most recent rate survey entitled "\$1,000 Per Hour Isn't Rare Anymore; Nominal billing rates rise, but discounts ease below." That article included a chart listing the billing rates of the 50 firms that charge the highest average hourly rates for partners. A true and correct copy of that article is attached as Exhibit E. Of the 50 firms listed, several have offices in the Bay Area and many others have significant litigation experience in this area.
- 21. In an article entitled "On Sale: The \$1,150-Per Hour Lawyer," written by Jennifer Smith and published in the Wall Street Journal on April 9, 2013, the author describes as long as six years ago the rapidly growing number of lawyers billing at \$1,150 or more revealed in public filings and major surveys. A true and correct copy of that article is attached hereto as Exhibit F. The article also notes that in the first quarter

of 2013, the 50 top-grossing law firms billed their partners at an average rate between \$879 and \$882 per hour. This average would include attorneys in the 8-10 year span since that is the time those who are going to make partner normally do so, suggesting that the more experienced attorneys are frequently billing over \$1000.

## **Rates Charged by Other Law Firms**

22. Counsel's rates also are supported by the standard hourly non-contingent rates for comparable civil litigation stated in court filings, depositions, surveys, or other reliable sources by numerous California law firms or law firms with offices or practices in California. These rates include, in alphabetical order:

## Altshuler Berzon LLP

<u>2018 Rates</u>	Graduation Year	Rate
	1968-1983	\$940
	1985	920
	1989	900
	1991	885
	1992	875
	1994	835
	1998	795
	2000	740
	2001	725
	2008	540
	2009	515
	2010	485
	2012	435
	2013	415
	2014	390
	2015	365
	Law Clerks	285
	Paralegals	250
2017 Rates:	Years of Experience/Level	Rate
	Senior Partners	\$930
11		

1		Junior Partners (1991-2001)	875-690
2		Associates (2008-2013)	510-365
	<u>2015 Rates:</u>	Years of Experience/Level	Rate
3		32	\$895
4		Junior Partners	825-630
5		Associates	450-340
6		Paralegals	250
7	Arnold Porter L	LLP	
8	2015 Rates:	Years of Experience	Rate
		40	\$1,085
9		20	920
10		6	710
11		4	640
12	<u>2014 Rates:</u>	Years of Experience	Rate
		49	\$995
13		45	720
14		39	655
15	The Arns Law I	Firm LLP	
16	2014 Rates:	Years of Experience	Rate
17		37	\$950
18		Law Clerks	165
19	Bingham McCı	ıtchen	
20	2013 Rates:	Average Partner	\$795
21		Highest Partner	1,080
		Lowest Partner	220
22		Average Associate	450
23		Highest Associate	605
24		Lowest Associate	185
25			
26	Boies Schiller &	& Flexner LLP	
27	<u>2017 Rates:</u>	Bar Admittance or Law School	Rate:
	I		

1	Boies Schiller	& Flexner LLP	
		<u>Graduation</u>	
2		1986	\$1,049
3		2006	\$972
4		1999-2002	\$830
5		2004	\$760
		2006	\$680
6		2007	\$714
7		2009	\$800
8	2016 Rates:	Bar Admittance	<u>Rate</u>
9		1988	\$960
10		2000	830
		2001	880
11	Bramson, Plutz	zik, Mahler & Birkhauser, LLP	
12	2015 Rates:	Years of Experience	Rate
13		38	\$745
14		34	745
15		27	745
16		30 (Associate)	675
		Paralegal	160
17	Chavez & Gerti	lou	
18	2019 Rates	Years of Experience	Rate
19	<u>2019 Rates</u>	36	\$875
20	<u>2014 Rates</u>	Years of Experience	Rate
21	2011 Rates	Tears of Experience	<u>rtate</u>
22		35	\$775
23		31	750
		33	695
24		12	575
25		5	395
26		Legal Assistant	225
27			

1	Cooley LLP	•			
2	2017 Rates:		Years of		Rate:
			<u>Exp.</u>		<b>*</b> • • • •
3	2012	**	22	2012	\$905
4	$\frac{2012-}{2014}$	Years of Experience	<u>2012</u>	<u>2013</u>	<u>2014</u>
5	Rates:	LAPCTICHEC			
6		31	\$975	\$1,035	\$1,095
7		17	670	710	770
		9	550	645	685
8		7	500	585	685
9		6		530	620
10		3		355	445
11		Paralegal		260	325
12		Paralegal	245	260	275
13					290
14	Cotchett, Pi	tre & McCa	rthy, LLP		
	<u>2014 Rates:</u>		Years of Exp	<u>perience</u>	Rate
15			49		\$900
16			33		775
17			22		775
18			15		500
			Senior Assoc	ciates	415
19			4		360
20			Paralegals, c assistants, la		225-250
21			assistants, ia	w ciciks	
22	Covington 1	Burling			
23	<u>2015 Rates:</u>	<u>7</u>	Years of Exper	<u>ience</u>	Rate
		3	0		\$805
24		,	2		410
25	<u>2014 Rates:</u>	<u>I</u>	<u>Level</u>		Rate
26			Average Partne		\$780
27		I	Highest Partner	ſ	890
28		Moen,	et al. v. Regent	s of Univ. of C	Cal. et al., No.

1	Covington Burling		
		Lowest Partner	605
2		Average Associate	415
3		Highest Associate	565
4		Lowest Associate	320
5	Duane Morris LLP		
6	2018 Rates:	Law School Grad Yr.	Rate
7		1973	\$1,005
		2008	605
8		2011	450
9		2017	355
10		Senior Paralegal	395
11	2016 Rates:	Years of Experience	<u>Rate</u>
12		43	\$880
		41	880
13		26	720
14		25	695
15	Feinberg, Jackson,	Worthman & Wasow LLP	
16	<u>2016 Rates</u> :	Years of Experience	Rate
17		28	\$800
18	Fenwick & West		
19	2014 Rates	Years of Experience	Rate
20		45	\$750
		35	750
21		23	725
22		19	695
23		5	400
24		3	350
25		Paralegal	125
26	Gibson Dunn & Cr	utcher LLP	
27	<u>2017 Rates (*rate</u>	Bar Admittance or Law	Rates
28	M	loen, et al. v. Regents of Univ. of	Cal. et al., No. RO

1	increased in September 2017)	School Graduation	
2	<u>Septemoer 2017</u>	1987	*\$852/\$956
3		1987	\$944
4		1997	\$960
		2006	\$736
5		2008	*\$592/\$696
6		2013	*\$404/\$600
7		2015	\$520
8		2016	\$472
9	Non-Attorney		<u>\$216-\$335</u>
	<u>2016 Rates</u> :	Bar Admittance	Rate
10		1987	\$852
11		2010	540
12		2013	404
13	<u>2015 Rates:</u>	Years of Experience	Rate
		37	\$1,125
14		23	955
15	20117	3	575
16	<u>2014 Rates</u> :	Years of Experience	Rate
17		36	\$1,080
18		22	910
		9 (Of Counsel)	740
19		6 2	690 485
20		2	463
21	Haddad & Sherwin		
22	2018 Rates:	Years of Experience:	Rates:
		27	\$800
23		23	\$800
24		9	\$475
25		6	\$425
26	<u>2017 Rates</u> :	Years of Experience:	Rates:
27		26	\$775
- '			

1		22	\$775
		10	\$475
2		5	\$425
3		Paralegals	\$240
4		Calal Charles III	
5	Hagens Berman	Sobol Shapiro LLP	Datas
6	2017 Rates:	Levels:	<u>Rates</u> : \$950
7	2017 Rates.	Senior Attorney Other Partners	\$578-760
		Associates	\$295-630
8		11550014105	Ψ2/3 030
9	Hausfeld LLP		
10	2014 Rates:	Years of Experience	Rate
11		45	\$985
12		37	935-895
		15	610-510
13		14	600
14		7	490
15		3	370
16		Paralegals	300-320
		Law Clerks	325
17	Jones Day		
18			
19	2016 Rates:	Bar Admission Year	Rate
20		2001	\$900
21		2014	450
22	2015 Rates:	Bar Admission Year	Rate
		2001	\$875
23		2014	400
24	Keker & Van Ne	st. LLP	
25	2017 Rates:	Years of Experience	Rate
26		9	\$650
27		5	525
28		Moen, et al. v. Regents of Univ.	of Cal. et al No RC
l	i e	or	

1	Keker & Van Nest, I	LLP	
2		Other Partners	525-975
		Associates	340-500
3		Paralegals/Support Staff	120-260
4	Kirkland & Ellis		
5	2017 Rates	Years of Experience	Rate
6		20	\$1,165
7		9	\$995
		8	\$965
8		5	\$845
9		4	\$845
10		3	\$810
11		2	\$555
12	Krawolec LLC		
13	2018 Rates	Bar Admission Date:	Rates:
14		1992	\$810
		1986	\$795
15		2008	\$500-525
16	Latham & Watkins		
17	2016 Rates:	Level	Rate
18	<u>2010 Rates.</u>	Average Partner	\$1,185.83
19		Highest Partner	1,595
		Lowest Partner	915
20		Average Associate	754.62
21		Highest Associate	1,205
22		Lowest Associate	395
23	2013 Rates:	Average Partner	\$990
24		Highest Partner	1,100
25		Lowest Partner	895
		Average Associate	605
26		Highest Associate	725
27		Lowest Associate	465
•			

1	Leonard Carder / Hinton Alfert Sumner & Kaufmann			
2	2018 Rates:	Bar Admission Date	Rate	
3		1990	\$860	
4		1999	\$710	
		2008	\$445	
5		2013	\$445	
6		2001	\$440	
7	Lioff Cahrasov H	eimann & Bernstein, LLP		
8	2015 Rates:	Years of Bar Admission	Rate	
9	2010 114000.	1972	\$975	
10		1989	850	
		2001	625	
11		2006	435	
12		2009	435	
13	2014 Rates:	Years of Bar Admission	<u>Rate</u>	
14		1998	\$825	
15		2001	600	
16		2006	435	
		2009	415	
17		2013	325	
18		Paralegal/Clerk	305	
19	<u>2013 Rates:</u>	1055	0005	
20		1975	\$925	
21		1998 2001	800 525	
		2003	490	
22		2006	415	
23		2009	395	
24		2013	320	
25		Paralegal/Clerk	285	
26		-		
27	Minami Tamaki I		Data	
	<u>2015 Rates:</u>	Years of Experience	Rate	
28		Moen, et al. v. Regents of Univ. of C ard M. Pearl in Support of Motion for Page 30		

1	Minami Tamaki	LLP	
		39	\$795
2	<u>2014 Rates:</u>	Years of Experience	Rate
3		38	\$1,025
4		22	815
5		17	790
6		38 (Of Counsel)	650
		7	620
7		6	605
8		5	595
9		4	535
10		2	430
		Paralegal	250
11			
12	Morrison Foerst	or IIP	
13	2018 Rates	Years of Practice	Rate
14	<u> </u>	40	\$1,050
15		22	950
		11	875
16		3	550
17		Paralegal	325
18	2017 Rates:	Bar Admission Date	Rate
19		2007	\$608
		2012	575
20	2016 Rates:	Bar Admission Date	Rate
21		1975	\$1,025
22		1999	975
23		1993	975
24	2013 Rates:	<u>Level</u>	Rate
		Average Partner	\$865
25		Highest Partner	1,195
26		Lowest Partner	595

525

Average Associate

27

1	Morrison Foerste	er LLP			
		Highest Associate	725		
2		Lowest Associate	230		
3	OM dans R Ma				
4	O'Melveny & My		Data		
5	<u>2019 Rates:</u>	<u>Level</u> Senior Partner	<u>Rate</u> \$1250		
6		Partner (1998 Bar Admittee)	1,050		
7		3 <sup>rd</sup> Year Associate	640		
8		2 <sup>nd</sup> Year Associate	565		
9	2016 Rates:	Bar Admission Date	Rate		
10		1985	\$1,175		
11		2004	895		
		2005	780		
12		2007	775		
13		2010	725		
14		2011	700		
15		2012	655		
		2013	585		
16		2014	515		
17		2015	435		
18	2013 Rates:	<u>Level</u>	<u>Rate</u>		
19		Average Partner	\$715		
20		Highest Partner	950		
		Lowest Partner	615		
21	Orrick Herrington & Sutcliffe				
22	<u>2014 Rates:</u>	Years of Experience	Rate		
23		Average Partner	\$845		
24		Highest Partner	1,095		
25		Lowest Partner	715		
26		Average Associate	560		
		Highest Associate	710		
27		Lowest Associate	375		
28		M	CO-1 -4 -1 N- DC 10520	244	

1	Paul Hastings L	I P		
2	2016 Rates:	Bar Admission Date	Rate	
3	2010 14405.	1973	\$1,175	
		1997	895	
4		1990	750	
5	2014 Rates:	<u>Level</u>	Rate	
6		Average Partner	\$815	
7		Highest Partner	900	
8		Lowest Partner	750	
		Average Associate	540	
9		Highest Associate	755	
10		Lowest Associate	595	
11	Pearson, Simon & Warshaw LLP			
12	2017 Rates:	Level:	Rates:	
13		Senior Attorneys	\$835-1,035	
14		Other Partner	\$715-870	
		Of Counsel	\$450-900	
15		Associates	\$350-635	
16		Staff & Law Clerks	\$175-225	
17	Della III. 4	CI D'' LID		
18	•	op Shaw Pittman LLP	D -4-	
19	<u>2013 Rates:</u>	Years of Experience	Rate	
20		Average Partner Highest Partner	\$865 1,070	
		Lowest Partner	615	
21		Average Associate	520	
22		Highest Associate	860	
23		Lowest Associate	375	
24				
25	Pritzker Levine	V CF .	D .	
26	2017 Rates:	Years of Experience	Rate	
		Partners Of Counsel and Associates	\$695 \$495-625	
27		Of Counsel and Associates	Φ <del>4</del> 73-023	
28		Moen, et al. v. Regents of Univ. of	Cal. et al., No.	

1	Quinn Emanuel (	Urquhart & Sullivan	
2	2013 Rates:	Average Partner	\$915
3		Highest Partner	\$1,075
		Lowest Partner	\$810
4		Average Associate	\$410
5		Highest Associate	\$675
6		Lowest Associate	\$320
7			
8	Reed Smith LLP		_
	<u>2020 Rates</u>	Years of Experience	Rate
9		22	\$930
10		14	\$840
11		16	\$780
		Paralegals	\$250
12	2014 Rates:	Years of Experience	Rate
13		37	\$830
14		18	695
		15	585
15		6	485
16		5	435
17	Rosen, Bien, Galvan & Grunfeld LLP		
18	2019 Rates:	Class	Rates
19		Partners:	
		1962	\$1,050
20		1980	\$1,000
21		1981	\$940
22		1984 1997	\$860
		2005	\$800 \$700
23		2008	\$640
24		Of Counsel:	• • •
25		1993	\$725
		2003	\$700
26		Senior Counsel:	*
27		2008	\$610
	1		

1	Rosen, Bien, Galvar	n & Grunfeld LLP	
1		2009	\$585
2		Associates:	
3		2010	\$540
3		2011	\$525
4		2013	\$460
5		2015	\$440
		2016	\$400
6		2017	\$350
7		Senior Paralegals:	\$350
8		Litigation Support/Paralegal	\$225 Clerks:
9		Law Students:	\$275
9		Word Processing:	\$85
10	Associates:	2009	\$535
11		2010	\$525
		2011	\$500
12		2013	\$440
13		2015	\$410
		2016	\$375
14	Paralegals:		\$340-240
15	Litigation Support/Paralegal Clerks:		\$225
16	Law Students:		\$275
17	Word Processing:		\$85
	2017 Rates:	Class/Level	Rate
18		Partners	
19		1962	\$1,000
20		1980	950
20		1981	900
21		1984	825
22		1997	780
		2005	650
23		Of Counsel	
24		1983	800
		1993	700
25		2003	675
26		Associates	
		2008	575
27		2009	515
28	M	oen, et al. v. Regents of	Univ. of Cal. et al., No.

1	Rosen, Bien, Galvan & Grun	feld LLP	
1	2010	5	00
2	2011		190
3	2013		125
	2015		100
4	2016		375
5	Parales	_	
6	1	rt/Paralegal Clerks	225
7			275
/		Processing	85
8	<u>2016 Rates:</u> <u>Class/I</u>	<del></del>	<u>ate</u>
9	1962		95
	1980		000
10	1985		300
11	1997		40
	2008		545
12	2009		190
13			275
1.4	Parales	0	275
14	2015 Rates: Years Partner	*	<u>ate</u>
15	53		930
16	35		340
10	33		775
17	31		710
18	18		590
	9		525
19	Of Con		
20	Associ		
21	9	4	190
21	8	\$4	180
22	7	4	170
23	6	4	40
	5	4	120
24	4		100
25	3		880
	Parales	_	
26	Litigat	tion 200-2 rt/Paralegal Clks	220
27			275
28		v. Regents of Univ. of Cal. et al.,	

,	Rosen, Bien, Galvan	& Grunfeld LLP	
1		Word Processing	85
2	2014 Rates:	Years of Experience/Level	Rate
3		Partners	
		52	\$900
4		34	800
5		30	675
		17	650
6		Of Counsel	580
7		Associates	470
8		8	470 460
		8 7	450
9		6	440
10		5	410
		4	390
11		2	350
12		Paralegals	230-290
13		Litig. Support/Paralegal Clks	180-215
14		Law Students	260
15		Word Processing	80
16	Schneider Wallace (	Cottrell Brayton Konecky LLP	•
17	<u>2018 Rates:</u>	Bar Date:	Rate:
	<u>Partners:</u>	1992-2000	\$835
18	Of Council/Aggoog	1992	\$775
19	Of Counsel/Assocs	1977-1994	\$825
		1998-1990	\$775
20		2008-2009	\$675-\$750
21		2013-2013	\$625-675
22		2017-2018	\$600
23	<u>2017 Rates:</u>	Law School Grad. Year	Rate
24		1993	\$835
24		1997	750
25		2009 Paralagals and Lagal	650
26		Paralegals and Legal Assistants	300
		Associates	350-700
27		Law Clerks/Paralegals	135-300
•		-	

Moen, et al. v. Regents of Univ. of Cal. et al., No. RG 10530492

Declaration of Richard M. Pearl in Support of Motion for Reasonable Attorneys' Fees
Page 37

1	Schneider Wallac	e Cottrell Brayton Konecky LLP	)
1	<u>2015 Rates:</u>	Years of Experience/Level	Rate
2		Partners – 14-23	\$750
3		Associates	350-700
3	20147	Law Clerks/Paralegals	135-300
4	<u>2014 Rates:</u>	Years of Experience	Rate
5		Partners 13-22	\$750
		Associates/Of Counsel	\$730 575
6		20	535-345
7		37	295
		10-13	650
8		0-3	350-475
9		Paralegals/Law Clerks	135-300
10	Sheppard, Mullin	, Richter & Hampton	
11	<u>2014 Rates:</u>	Level	Rate
		Highest Partner	\$875
12		Lowest Partner	490
13		Average Partner	685
		Highest Associate	535
14		Lowest Associate	275
15		Average Associate	415
16	· ·	late, Meagher & Flom	
1.5	<u>2013 Rates:</u>	Average Partner	\$1,035
17		Highest Partner	1,150
18		Lowest Partner	845
		Average Associate	620
19		Highest Associate	845
20		Lowest Associate	340
21	Stebner and Asso		D -4-
22	<u>2015 Rates:</u>	Years of Experience 28	<u>Rate</u> \$750
		Associates	350-375
23		Of Counsel	575
24		Law Clerks	175
		Legal Assistants	150
25	2014 Rates:	-	
26		27	\$695
27		22	630
41			

2019 Rates:	Years of Experience	Rate
	46	\$975

#### Villegas/Carrera LLP

2019 Rates:	Years of Experience	Rate
	26	\$894
	23	826
	3	350

#### Wilson Sonsini Goodrich & Rosati PC

2017 Rates:	Bar Admission Date	Rate
	2000	\$950

- 25. The foregoing data shows that the rates charged by Class Counsel for their work in this litigation are well within, and sometimes significantly below, the range of rates charged by comparably qualified attorneys for reasonably similar work.
- 26. In my experience, fee awards are almost always determined based on current rates, *i.e.*, the attorney's rate at the time a motion for fees is made, rather than the historical rate at the time the work was performed. This is a common and accepted practice to compensate attorneys for the delay in being paid. The hourly rates set forth above are those charged where full payment is expected promptly upon the rendition of the billing and without consideration of factors other than hours and rates. If any substantial part of the payment were to be deferred for any substantial period of time, for example, the fee arrangement would be adjusted accordingly to compensate the attorneys for those factors.
- 27. The expense and risk of public interest litigation has not diminished over the years; to the contrary, these cases are in many ways more difficult than ever. As a result, fewer and fewer attorneys and firms are willing to take on such litigation, and the few who are willing to do so can only continue if their fee awards reflect true market value.

#### The Number of Hours Is Within the Expected Range

28. I have reviewed a meaningful sample of the documents filed in this action, including the preliminary approval motion, the rulings obtained, the Court's docket, and the facts and procedural history set forth in the Fee Motion and supporting declarations, as well as the stage by stage breakdown and description of counsel's hours set out in Andrew Thomas Sinclair's Declaration at paragraphs 6 through 81, and Attachment thereto. Based on that review, as well as my extensive experience with comparable class action cases, in my opinion, the number of hours expended by Class Counsel appear to be consistent with the number of hours I would expect to have been spent in a case of this duration, intensity, and complexity. *See, e.g., Villalpando,* 2016 WL 7740854, at \*4 (hours spent by class counsel reasonable "given the nature of the case and the defenses presented, the work class counsel had to undertake, the manner in which class counsel allocated their work, and the results achieved").

#### The Non-Lodestar Factors Also Support Class Counsel's Fee

29. Given that Class Counsel's actual lodestar is greater than their requested fee, the non-lodestar factors are relevant not because a positive lodestar enhancement is requested but because they also strongly support the amount requested. First, it is my understanding that only a very small percentage of counsel's fees (less than 3.7%) were paid by the Petitioners or anyone else; any further compensation was entirely contingent on obtaining a significant victory on the merits or through settlement; this enormous contingent risk that counsel undertook to prosecute this case over a ten-year period, including two appeals, against a well-financed defendant and excellent opposing counsel, would in my opinion justify a significant lodestar enhancement had one been requested and the fee not been capped by agreement at \$12,000,000. Likewise, unlike cases involving a mandatory fee-shifting statute, there was a double contingency here: not only did counsel have to win the case on the merits – a formidable task in itself – but they also had to do so on a basis that would justify fee-shifting, in this case a constructive common fund settlement. As counsel explain, a common fund fee here was not something counsel could bank

on because the primary relief was a writ of mandate reinstating University coverage; money damages were incidental and could very well have been denied or bargained away.

- 31. Moreover, the issues were quite novel and complex, especially the implied contract claim to health care benefits from a public employer.
- 32. Lastly, from my viewpoint, the results obtained were exceptional, fully accomplishing the clients' goals. To obtain the future relief sought, which was the clients' primary goal, and then also recover \$84.5 million for the class, is exceptional by any standard. That counsel were able to negotiate a fee award in addition to the \$84.5 million fund for the class also supports the fee requested because it allows their clients to recover *all* their damages, without having to pay some of those damages for their attorneys' fees. The fact that the settlement also provides for a thoroughly thought-out and enforceable payment mechanism to ensure the class actually recover their damages only buttreses that conclusion.
- 33. Under these facts, a significant multiplier of at least 1.3 would be justified to reflect a fee that would be reasonable in the legal marketplace. By comparison, the \$12,000,000 fee requested here is undoubtedly reasonable.

#### A Percentage-Based Cross-Check Supports the Fee Requested

34. The requested \$12,000,000 fee award also is supported by cross-checking it against a fee determined by the percentage-of-recovery method. See *Laffitte*,1 Cal.5<sup>th</sup> at 495. Given that the fee requested is only 12.4% of the total fund, as opposed to the generally accepted 25-30% benchmarks, and that substantial injunctive relief was obtained, the reasonableness of counsel's lodestar-based fee is, in my view, beyond any reasonable dispute.

If called as a witness, I could and would competently testify from my personal knowledge to the facts stated herein. I declare under penalty of perjury that the foregoing is true and correct.

#### RESUME OF RICHARD M. PEARL

RICHARD M. PEARL LAW OFFICES OF RICHARD M. PEARL

1816 Fifth Street
Berkeley, CA 94710
(510) 649-0810
(510) 548-3143 (facsimile)
rpearl@interx.net (e-mail)

#### **EDUCATION**

University of California, Berkeley, B.A., Economics (June 1966) Boalt Hall School of Law, Berkeley, J.D. (June 1969)

#### **BAR MEMBERSHIP**

Member, State Bar of California (admitted February 1970) Member, State Bar of Georgia (admitted June 1970) (inactive)

Admitted to practice before all California State Courts; the United States Supreme Court; the United States Court of Appeals for the District of Columbia and Ninth Circuits; the United States District Courts for the Northern, Central, Eastern, and Southern Districts of California, for the District of Arizona, and for the Northern District of Georgia; and the Georgia Civil and Superior Courts and Court of Appeals.

#### **EMPLOYMENT**

LAW OFFICES OF RICHARD M. PEARL (April 1987 to Present): Civil litigation practice (AV rating), with emphasis on court-awarded attorney's fees, class actions, and appellate practice. Selected Northern California "Super Lawyer" in Appellate Law for 2005, 2006, 2007, 2008, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, and 2019.

QUALIFIED APPELLATE MEDIATOR, APPELLATE MEDIATION PROGRAM, California Court of Appeal, First Appellate District (October 2000 to 2013) (program terminated).

ADJUNCT PROFESSOR, HASTINGS COLLEGE OF THE LAW (January 1988 to 2014): Taught *Public Interest Law Practice*, a 2-unit course that focused on the history, strategies, and issues involved in the practice of public interest law.

PEARL, McNEILL & GILLESPIE, Partner (May 1982 to March 1987): General civil litigation practice, as described above.

CALIFORNIA RURAL LEGAL ASSISTANCE, INC. (July 1971 to September 1983) (part-time May 1982 to September 1983):

Director of Litigation (July 1977 to July 1982)

Responsibilities: Oversaw and supervised litigation of more than 50 attorneys in CRLA's 15 field offices; administered and supervised staff of 4-6 Regional Counsel; promulgated litigation policies and procedures for program; participated in complex civil litigation.

Regional Counsel (July 1982 to September 1983 part-time)

Responsibilities: Served as co-counsel to CRLA field attorneys on complex projects; provided technical assistance and training to CRLA field offices; oversaw CRLA attorney's fee cases; served as counsel on major litigation.

Directing Attorney, Cooperative Legal Services Center (February 1974 to July 1977) (Staff Attorney February 1974 to October 1975)

Responsibilities: Served as co-counsel on major litigation with legal services attorneys in small legal services offices throughout California; supervised and administered staff of four senior legal services attorneys and support staff.

Directing Attorney, CRLA McFarland Office (July 1971 to February 1974) (Staff Attorney July 1971 to February 1972)

Responsibilities: Provided legal representation to low income persons and groups in Kern, King, and Tulare Counties; supervised all litigation and administered staff of ten.

HASTINGS COLLEGE OF THE LAW, Instructor, Legal Writing and Research Program (August 1974 to June 1978)

Responsibilities: Instructed 20 to 25 first year students in legal writing and research.

CALIFORNIA AGRICULTURAL LABOR RELATIONS BOARD, Staff Attorney, General Counsel's Office (November 1975 to January 1976, while on leave from CRLA) Responsibilities: Prosecuted unfair labor practice charges before Administrative Law Judges and the A.L.R.B. and represented the A.L.R.B. in state court proceedings.

ATLANTA LEGAL AID SOCIETY, Staff Attorney (October 1969 to June 1971)
Responsibilities: Represented low-income persons and groups as part of 36-lawyer legal services program located in Atlanta, Georgia.

#### PUBLICATIONS

Pearl, California Attorney Fee Awards, Third Edition (Cal. Cont. Ed. Bar 2010) and February 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, and March 2019 Supplements

Pearl, California Attorney Fee Awards, Second Edition (Cal. Cont. Ed. Bar 1994), and 1995, 1996, 1997, 1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, and 2008 Supplements

Graham v. DaimlerChrysler Corp. and Tipton-Whittingham v. City of Los Angeles, Civil Litigation Reporter (Cal. Cont. Ed. Bar Feb. 2005)

Current Issues in Attorneys' Fee Litigation, California Labor and Employment Law Quarterly (September 2002 and November 2002)

Flannery v. Prentice: Shifting Attitudes Toward Fee Agreements and Fee-Shifting Statutes, Civil Litigation Reporter (Cal. Cont. Ed. Bar Nov. 2001)

A Practical Introduction to Attorney's Fees, Environmental Law News (Summer 1995)

Wrongful Employment Termination Practice, Second Edition (Cal. Cont. Ed. Bar 1997) (co-authored chapter on "Attorney Fees")

California Attorney's Fees Award Practice (Cal. Cont. Ed. Bar 1982) (edited), and 1984 through 1993 Supplements

Program materials on attorney fees, prepared as panelist for CEB program on Attorneys' Fees: Practical and Ethical Considerations in Determining, Billing, and Collecting (October 1992)

Program materials on Attorney's Fees in Administrative Proceedings: California Continuing Education of the Bar, prepared as panelist for CEB program on Effective Representation Before California Administrative Agencies (October 1986)

Program materials on Attorney's Fees in Administrative Proceedings: California Continuing Education of the Bar, prepared as panelist for CEB program on Attorneys' Fees: Practical and Ethical Considerations (March 1984)

Settlors Beware/The Dangers of Negotiating Statutory Fee Cases (September 1985) Los Angeles Lawyer

Program Materials on Remedies Training (Class Actions), sponsored by Legal Services Section, California State Bar, San Francisco (May 1983)

Attorneys' Fees: A Legal Services Practice Manual (Legal Services Corporation 1981)

#### PUBLIC SERVICE

Member, Attorneys' Fee Task Force, California State Bar

Member, Board of Directors, California Rural Legal Assistance Foundation

#### REPRESENTATIVE CASES

ACLU of N. Cal. v. DEA (N.D. Cal. 2012) 2012 U.S.Dist.LEXIS 190389

Alcoser v. Thomas
(2011) 2011 Cal.App.Unpub.LEXIS 1180

Arias v. Raimondo (2018) 2018 U.S.App.LEXIS 7484

Boren v. California Department of Employment (1976) 59 Cal.App.3d 250

Cabrera v. Martin (9th Cir. 1992) 973 F.2d 735

Camacho v. Bridgeport Financial, Inc. (9th Cir. 2008) 523 F.3d 973

Campos v. E.D.D. (1982) 132 Cal.App.3d 961

Center for Biological Diversity v. County of San Bernardino (2010) 185 Cal.App.4th 866

Children & Families Commission of Fresno v. Brown (2014) 228 Cal.App.4th 45

Committee to Defend Reproductive Rights v. A Free Pregnancy Center (1991) 229 Cal.App.3d 633

David C. v. Leavitt
(D. Utah 1995) 900 F.Supp. 1547

Delaney v. Baker (1999) 10 Cal.4th 23

Dixon v. City of Oakland
(2014) 2014 U.S.Dist.LEXIS 169688

Employment Development Dept. v. Superior Court (Boren) (1981) 30 Cal.3d 256

Environmental Protection Info. Ctr. v Department of Forestry & Fire Protection (2010) 190 Cal.App.4th 217

Environmental Protection Information Center, Inc. v. Pacific Lumber Co. (N.D. Cal. 2002) 229 F. Supp.2d 993, aff'd (9th Cir. 2004) 103 Fed. Appx. 627

Flannery v Prentice (2001) 26 Cal. 4th 572

Guerrero v. Cal. Dept. of Corrections etc.
(2016) 2016 U.S.Dist.LEXIS 78796, aff'd in relevant part, (9th Cir. 2017) 701
Fed.Appx. 613

Graham v. DaimlerChrysler Corp. (2004) 34 Cal. 4th 553

Heron Bay Home Owners Assn. v. City of San Leandro (2018) 19 Cal. App. 5<sup>th</sup> 376

Horsford v. Board of Trustees of Univ. of Calif. (2005) 132 Cal.App.4th 359

Ketchum v. Moses (2001) 24 Cal.4th 1122

Kievlan v. Dahlberg Electronics (1978) 78 Cal.App.3d 951, cert. denied (1979) 440 U.S. 951

Lealao v. Beneficial California, Inc. (2000) 82 Cal.App.4th 19

Lewis v. California Unemployment Insurance Appeals Board (1976) 56 Cal.App.3d 729

Local 3-98 etc. v. Donovan (N.D. Cal. 1984) 580 F.Supp. 714, aff'd (9th Cir. 1986) 792 F.2d 762

Mangold v. California Public Utilities Commission (9th Cir. 1995) 67 F.3d 1470

Maria P. v. Riles (1987) 43 Cal.3d 1281

Martinez v. Dunlop (N.D. Cal. 1976) 411 F.Supp. 5, aff'd (9th Cir. 1977) 573 F.2d 555

McQueen, Conservatorship of (2014) 59 Cal.4th 602 (argued for amici curiae)

McSomebodies v. Burlingame Elementary School Dist. (9th Cir. 1990) 897 F.2d 974

McSomebodies v. San Mateo City School Dist. (9th Cir. 1990) 897 F.2d 975

Molina v. Lexmark International (2013) 2013 Cal.App. Unpub. LEXIS 6684

Moore v. Bank of America (9th Cir. 2007) 2007 U.S. App. LEXIS 19597

Moore v. Bank of America (S.D. Cal. 2008) 2008 U.S. Dist. LEXIS 904

Mora v. Chem-Tronics, Inc.
(S.D. Cal. 1999) 1999 U.S. Dist. LEXIS 10752,
5 Wage & Hour Cas. 2d (BNA) 1122

Nadaf-Rahrov v. Nieman Marcus Group
(2014) 2014 Cal.App. Unpub. LEXIS 6975

Orr v. Brame

(9th Cir. 2018) 727 Fed.Appx. 265, 2018 U.S.App.LEXIS 6094

Orr v. Brame

(9th Cir. 2019) 2019 U.S.App.LEXIS 24531

Pena v. Superior Court of Kern County (1975) 50 Cal.App.3d 694

Ponce v. Tulare County Housing Authority
(E.D. Cal 1975) 389 F.Supp. 635

Ramirez v. Runyon

(N.D. Cal. 1999) 1999 U.S. Dist. LEXIS 20544

Robles v. Employment Dev. Dept. (2019) 38 Cal.App.5<sup>th</sup> 191

Rubio v. Superior Court (1979) 24 Cal.3d 93 (amicus)

Ruelas v. Harper

(2015) 2015 Cal.App. Unpub.LEXIS 7922

Sokolow v. County of San Mateo (1989) 213 Cal. App. 3d. 231

S.P. Growers v. Rodriguez
(1976) 17 Cal.3d 719 (amicus)

Swan v. Tesconi

(2015) 2015 Cal.App. Unpub. LEXIS 3891

Tongol v. Usery

(9th Cir. 1979) 601 F.2d 1091, on remand (N.D. Cal. 1983) 575 F.Supp. 409, revs'd (9th Cir. 1985) 762 F.2d 727

Tripp v. Swoap

(1976) 17 Cal.3d 671 (amicus)

United States (Davis) v. City and County of San Francisco
(N.D. Cal. 1990) 748 F.Supp. 1416, aff'd in part
and revs'd in part sub nom Davis v. City and County
of San Francisco (9<sup>th</sup> Cir. 1992) 976 F.2d 1536,
modified on rehearing (9<sup>th</sup> Cir. 1993) 984 F.2d 345

United States v. City of San Diego (S.D.Cal. 1998) 18 F.Supp.2d 1090

Vasquez v. State of California (2008) 45 Cal.4th 243 (amicus)

Velez v. Wynne (9<sup>th</sup> Cir. 2007) 2007 U.S. App. LEXIS 2194

**JANUARY 2020** 

EXHIBIT B

## LAW.COM

NOT FOR REPRINT

Click to print or Select 'Print' in your browser menu to print this document.

Page printed from: https://www.law.com/2019/2019/08/27/what-new-supreme-court-cases-reveal-about-big-law-billing-rates/

# What New Supreme Court Cases Reveal About Big Law Billing Rates

The city of Boise has agreed to pay Gibson Dunn a flat fee of \$75,000 to prepare a Supreme Court petition, and another \$225,000 for briefing and oral argument if the justices take the case.

By Mike Scarcella and Marcia Coyle | Originally published on **National Law Journal (/nationallawjournal)** | August 27, 2019



Gibson Dunn partners Theane Evangelis and Theodore Olson.

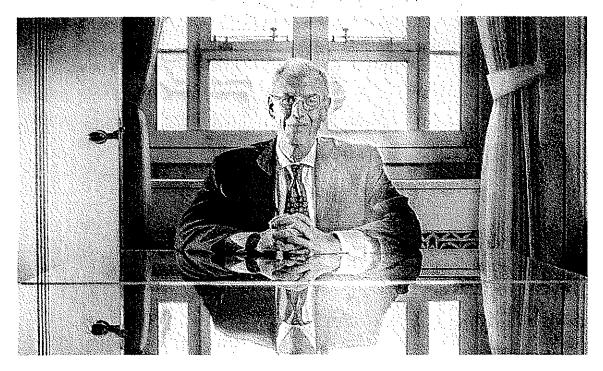
A team from Gibson, Dunn & Crutcher has agreed to charge the city of Boise, Idaho,

was a "great deal."

Meanwhile, Gibson Dunn's Olson could face (https://www.law.com/nationallawjournal /2019/06/20/puerto-rico-cases-pit-don-verrilli-against-ted-olson-at-supreme-court/)

Donald Verrilli Jr. of Munger, Tolles & Olson in October in a dispute over the status of the Financial Management and Oversight Board of Puerto Rico, which Congress established in 2016 to help Puerto Rico recover from a financial crisis. Olson represents Aurelius Investment, a creditor of the commonwealth of Puerto Rico.

Munger Tolles is billing the oversight board, a public body, and Verrilli, a former Obama-era U.S. solicitor general, is lead counsel.



Former U.S. Solicitor General Donald Verrilli Jr. in his office at the U.S. Department of Justice in June. Credit: Diego M. Radzinschi/ ALM

Publicly filed billing records in the case show Verrilli's hourly rate is \$1,300, up from \$1,225 in 2017, when the oversight board first engaged Munger Tolles. Daniel Collins (https://www.law.com/nationallawjournal/7019/05/21/senate-greenlights-la-munger-partner-daniel-collins-for-ninth-circuit-seat/), who was recently confirmed to the U.S. Court of Appeals for the Ninth Circuit, was billing at \$1,075, and Ginger Anders, a former assistant to the solicitor general and clerk to Justice Ruth Bader Ginsburg, has billed at \$900 per hour. Munger Tolles said it is applying a 15% discount to its

standard hourly rates.

The oversight board was created to oversee Puerto Rico's restructuring of more than an estimated \$100 billion in debt. More broadly, the debt-related litigation has driven hundreds of millions of dollars (https://www.law.com/2019/07/11/big-law-bills-more-than-160-million-in-puerto-ricos-bankruptcy/) in fees for major U.S. firms.

A number of Supreme Court advocates declined to share their billing arrangements and hourly rates, discounted or otherwise.



Paul Clement, with Kirkland & Ellis.

Kirkland & Ellis partner Paul Clement, a former U.S. solicitor general in the George W. Bush administration, was billing at \$1,745 as recently as March, according to records in a case (https://www.supremecourt.gov/DocketPDF /18/18-389/64642

/20180924150745585\_2018-09-24%20Parker%20Drilling%20cert%20petition.pdf)
involving Parker Drilling Management. The Supreme Court in June held that
California's wage-and-hour law does not apply to the Outer Continental Shelf when
federal law addresses the relevant issue.

Fellow Kirkland partner George Hicks Jr., and olderked for Chief Justice John Roberts Jr. and who worked on the Parker Drilling convolab Clement, billed at \$1,075 an hour, the records show. Appellate veteran and former Kirkland partner Christopher Landau (https://www.law.com/nationallawjournal/1019/04/16/chris-landaus-nominee-disclosure-shows-11m-from-kirkland-3m ison equinn/), who was confirmed on Aug. 1

as the next U.S. ambassador to Mexico, was talking at \$1,495 an hour, according to the filings. Kirkland partner Bartow Farr, who's argued dozens of cases at the high court, billed at \$1,385 hourly.

/Goldstein%20Russell%20Application%20: 10.20Attorneys%20Fees.pdf) in Texas federal district court last year, Thomas Godina in, a founder of the Washington appellate boutique Goldstein & Russell, identified his rate as \$1,350. Goldstein's colleague Eric Citron reported his billing as ERMA, He said in a filing that Goldstein & Russell, as a small firm, often uses "altern in the arrangements, including flat fees or contingent fee arrangements. Even in the consess, we typically recover our full hourly rates on average."

The lure of Supreme Court work and companies in for the court's relatively small docket is intense for members of the elite where a major U.S. firm represents a local

Last term, Jones Day partner Shay Dvoreta in this has a very active Supreme Court practice involving large corporate clients, Beach, Florida, in a First Amendment case. letter (https://drive.google.com/file/d/15xxx /view), didn't charge the city.

#### Read more:

Big Law Billed Republicans Millions to 5 Working for Free. (https://at.law.com//

Chris Landau's Nominee Disclosure See Quinn (https://www.law.com/nationalenominee-disclosure-shows-11m-from-

Puerto Rico Cases Pit Don Verrilli Again (https://at.law.com/drGxoe?cmp=share

2 Big Law Firms Get \$1M-Plus Work (https://at.law.com/erE24E?cmp=shage

In a fee request (https://www.igniteassocial-instattlement.com/Content/Documents

in time Court bar. Not every instance that are government client is paid work.

for behalf of the city of Riviera : Day, according to an engagement 61nsFOL\_9bqBpEcVCGuFRyV30

lama. Against Trump, Firms Are ??cm**p=share\_twi**tter)

HIM From Kirkland, \$3**M From** Sanai/2019/04/16/chris-landaus-ኑ3m**-from-quin**n/):

Olson at Supreme Court

₹ &C's Transit Agency in Ad Fight

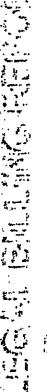
\$400K	for SC	OTUS	Clerks:	Α	<b>Bonus</b>	$T \cap \cdot$
/natio	nallaw	riourn	al/2018	/1	1/14/4	<b>0</b> 0%

Attps://www.law.com

Copyright 2019. ALM Media Properties, LLC. All rights as

8/27/2019, 10:22 AN

EXHIBIT C



The state of the s

Volume 17, Number 3 December 2015

_	
-	
_	
. •	
· Proper	
~~	
- 24	
711	
~	
Œ	
To be seen	
,	
-	
10	
-	
-	
L	
=	
$\sim$	
-	
*	
-	
PT.	
_ vv	
I )	

E SE

Title
Partner

Mike belius		flee, Todin Bordsnoff & Som	Graduated	ted Admitted	hed State	:		
Lesfie A. Pinst.		Kardand & Eng. 110	1975			Rate	Hours	7
Shells of the		Paul Hashing 110	and t		び さ	\$130		Plor
Drade or		4119402	<b>1</b>	2	ฮ e		70	\$260.00
Main Man		Mark Market	186T ,	15 15 15 15 15 15 15 15 15 15 15 15 15 1	_	44.66	3	MC1/25
Trace Borkclastron	•	weet, luchin, Bogdanoff & Stem, 11.5	1974	•		51,150	1117	\$127.78x.00
Michael Tuchin		Mich. Tudith, Bogdanoff & Stern	1975			21,031	97	Service of the servic
John W. Sprege)	٠,	Com Tudin, Bogdenoff & Share 116	1985		3 t	\$1,000	189.5	
Tendents B. Welmer		Wanter Toller to Commercial	USAT .		5	14.00 N	7	OF Horastone
Mark II. Lot-	•	Mungor Tolles & Carroll			_	\$1,080	1363	37,884,00
Manney Abn	٠.	Mithand to place you			5	5	f	<b>公园199</b>
Mark Reserve	•	Cook Hardinas Cook	967		5	i		STORY OF THE PARTY
The config			1CCT	1917	8		284.05	\$195,013.75
Stephen D. Cocke		dil sautseumo	5.51 5.73		•	57078	198.5	STIR AND ES
Stephen D. Row		Paul Hathnes Liv	152				60	
John-Pant Mark	:	Manger toke & Clear 11	THAT	-		\$77.5	ň	OS SERV
This to the state of		O'Molvery & Marin 16	4004			507	} {	50,55
Martin Martin		Parleille Company		1991	3	teen	<b>5</b>	2720.13
Address W. Carre	:	and a series well found lones & Wentern	865T	1999		Chick Co.	EZ EZ	\$28,032.83
UPDIAL GENERALES		A COUNTY OF THE POST OF THE POST OF THE PARTY OF THE PART	1361			OSE O	67	Se 224 B
Andrew Caine	٠.	THE THE STANK STORY TOWNS A LINE A LINE	1961			\$203	83	
Seffrey Participants		Participal Stant Field Young from a successful	1994	Ē		2263	90	Anna Anna
Ronald Bue		Pacholst State Jaki Variant	1034	Tect	3	\$925	## #**	00°55°¢
Todd J. Rowa	•	Brown Rudnick it to	Tops	1983	Q	5865	ř	17,202,30
Christan Land		Munger Toller & rit.	TO ALLEY	1500	ð	1000	7 t	\$179.00
Louise Resignation	•	Whitemakers		1973	\$	tion.	3	\$505.50
Spring Higher			66	1999	5	1000	n	\$1,320,00
PARIE J. Garton	:	West than Boardshoff & Stern, LIP	7007	2002	3	3 4	53.2	\$16.550.00
David M. Bertenthel		A THE STATE SIEW YOUNG JOHNER & WARTERING	1998	1997	č	7	75.5	\$64.50 %
Sengamin Finestone		racioisti Stane Ziehi Young Jones to Weisen	1981	1981	5 6	2830	72.7	STOTIC
lay M. Pullbani		Collin Emerine Urquhart & Sufficer 119	1993	2080	5 :	28.50	<b>0.3</b>	ON SAC
Revin S. Allined		Market Tolles & Oben U.C.	2005	YOK.	5 1	65.55 65.55	ş	Section 18
Miching Esser	•	Munger Tolles & Ofsen ILC	1984	1944	\$ ;	<del>2</del>	11.2	to me the
Roman M. Siberfull		Kirkland & Effs 118	1985	1985	<b>5</b>	2830	92.5	Che tre po
Seth A. Parker		Robins Raptan LLP	2009		۲.	2830	94.5	Con the party
Howard Weg	1	Confey 12.P	1995	1000	5	\$825	213.4	A THE PERSON
Robert J. Migner		Robins Rapisa U.p	2998		ទ :	3510	5.7	Direction of
Jos R. Han		Stee, Tuchin, Boggianning, co	2074	2	ర	Seno	É	54,50.7.00
Agam Stemm		Bracewell & Glutani 110	7007	ZOI4	ర	5735	5	**************************************
Marin P Cr.		Torsalip		TOTAL .	5	\$795	2	CE 2807
James C. Little	,			1969	వ	e C	3 6	\$159.00
7.00T	Ļ	Conference Cent Totals Jones & Weintranh	, and	2007	\$		0.5	S47.4.00
Paren Hoffner	Ċ		ZOZ.	2002	ć		A	\$128.55.co
Seria Geoldinass	į	Singwent & Myers Up	200	2005	5	2	1.7	Starr to
onlinery S. Cho		The Date of Other LL	\$00¢	7007	\$ \$	57.55	14.6	\$11.022 pm
		recrossed Stane Ziehl Young Jones & Weinstein.	2002	2002	5 8	5755	31.2	58.496.00
		Onance	1937	1997	į	2750	154.7	Silsense on
					Ş	5750	13.1	59.87.E.mo
			•					

Volume 17 Issue 3

Partner Associate Partner

Rate Haurs		20.00		2.8	192.6	**	\$605 67.3 \$46,773.50	\$605 47.2 \$32,804.00	5689 119.1 \$78,268.00	\$675 17 \$11.475.00	\$675 26.9 \$18,357.50	\$675 452 \$305,100,00	\$565 0.8 \$532.00	\$655 11.2 \$7,536,00	\$656 111.2 \$r2,280.00			\$650 3.2 \$2,080,00	\$635 35 \$12,225,00	\$635 39.8 \$125,273,00	\$635 184.8 \$117,348.00	111.6	\$623 46.6 \$29,125.00	9,8			•••				170.8	\$550 20.5 \$11,275.00	7	5510 89.4 \$46,594.00	686	\$51.0 70.4 \$35,904.00	Syst 3.3 \$4,108.50	\$495 4.8 \$2,276.00	559.7	•
Admitted Crafts R		5 8	5 5		_	ZOLES	\$ 5002	5	20.00	במוע כש	5	S FE	1995	S of oz	2022	20 4m2	1580 0851	1980 12	50 5182	5 5 5 7 7 7 7 7 7	50,002	ZOTE	2000 CA			1980	5	5	5	2014	5	Z013 C.	5	50 2102	SOUTH	2022	20 Eur	20 AEE	_	11.11
Continted	on and and	702	OLOS OLOS	2006	2012	ETOZ	2005	1990	2004	2014	2006	2014	2695	2010	2008	2014	1380	1980	2023	2012	2010	2013	2001	5002	1107	1981	2010	1102	2014	2014	2014	2013	2002	2012	2013	2022	2013	ZOTA	2012	
		O'Melvery & Myery (UP	Chira emanasi Umaram & Sulivan, LLP	Section County Live Test Venns lane & Weinterst.	Kirland & Elfe LEP	Trickland & Elle UP	Klee, Tuchin, Bogdanoff & Stern, L.P.	County Emerated Unculsert & Sulfivan, 11.9	Munger Tolles & Olton LLC	Robins Kapilan LLP	Nee, Puthh, Bogdmoff & Stern, LP	Robins Kaplen LLP	Pachulyti Strog Zehl Young Jones & Weintranh	Cooley LLP	Kine, Tuchin, Bogdanoff & Stan, LLP	Robins Kaplen (1P	Pachulski Stang Zlebi Yoting Jorres & Weintrauth	Pachutski Stang Zield Young Jones & Weintrauts	Kirkhand & ellis u.p	Morrison & Foerster LIP	Manger Tolles & Olson U.C.	Kinkhand & Ellis U.P	Pachushi Stang Zieth Young Jones & Weintrawb	. Klee, Juthin, Hogdonoff & Starn, UP	· Gibson Durm & Crutcher, U.P	Pachulahi Starst Ziefel Young Jones & Weintraub	· Mumper Tolles & Olson LLC	. Cooley UP	Kirkland & Ellis II.P	Kirkland & Elfs II.P	Antiand & Silv LLP	Parti Hastings Lib	Seed & witner	Munger Tolkes & Olson LLC	- Munger Tolles & Olson LLC	- Munger Tolles & Olson LLC	Montaon & Foester L.P.	Part Harring Nav	. Klee, Tuchh, Bogdanoff & Stern, ILP	
	rotexsional	Jecho Lee	Saling to something		Alexander Davis	Justin Soera	David M. Guess	Randa Osmen	Bridey R. Schneider	David B, Sherram:	Marte Sountas Arghopoulos	Scott F. Garrier	Jonethan Khn	Aarti G. Reddy	Colleen M. Kanting	James P. Menton, Jr.	William L. Rarnsoner	Willem Ramscyer	Austhr Klar	Clera Um	Emily A. Bussiged	Serah Stock	Eftsta Wagner	Justin D. Yr	Matthew Boustog	Willam Ramseye.	Sam Greenfung	Shannon L. Sorrells	Anna Terteryan	James Bendo	Kerdn Chang	Chartel C. Tola	Enc.S. Perold	Alex D. Terepha	Andrea M. Webstrants	Sana M. Tanfer	Chika Arabavva	Kedn Kraft	Jonethats M. Wieks	• • •

Lotte A. Bath Kathrym T. Zwicker

Joannah Caneda Professional

Associate Associate Associate

Cintatopher Mantin

Peter E Boos Acres Church

Sasha M. Gureitz Joseph Zujkonski

∰ ដី ប្រស្រុសស្សស្ស Graduated 2015 2016 2016 2016 2016 2016

Total Total (2234.00 52354.00 59,845.00 59,845.00 59,845.00 59,545.00 59,545.00 573,604.00 573,604.00

EXHIBIT D

### NATIONALLAW FOR REAL

NOT FOR REPRINT

Click to Print or Select 'Print' in your browser menu to print this document.

Page printed from: National Law Journal

## Billing Rates Rise, Discounts Abound

A 10 percent increase is offset by price cuts.

Ketelyn Polantz, The National Law Journal

January 5, 2015

The price of a billable hour has risen by more than 10 percent in four years, as large corporate law firms focused on their most expensive work and saved clients' money elsewhere.

"The question is: Is anybody paying that?" Maurice Watson, chairman at Husch Blackwell, said, looking back at hourly rates charged last year for lawyers. Husch's average rate for partners is about \$449 per hour, the firm told The National Law Journal in response to our 2014 billing survey. But \$407 is closer to what the firm collects for its work.

The former number represents the "rack rate," Watson said, while the lower price factors in discounts given to clients on the billable hour and in alternative billing arrangements.

Husch's fees are indicative of the pricier billable hour and complementary cost cuts that law firms find for clients. The Kansas City, Mo.-founded firm was among the firms that have reported their rates to The National Law Journal since 2010. Almost all of the highest- and lowest-charging partners among the firms increased rates since 2010.

Partners' hourly prices at the 40 firms that reported their numbers in 2014 now hover around \$500 an hour on average. The highest-billing partner among the survey came from Kaye Scholer, with a \$1,250 rate. The lowest-billing partner, from Frost Brown Todd, made \$220, the firms told the NLJ.

See chart: Billing Rates at the Nation's Priclest Law Firms

The NLJ billing data also includes rates collected from public records — mostly bankruptcy fillings — for 128 additional firms during the past three years.

Although the rates charged have gone up in recent years, the amounts that clients pay have not kept pace with inflation, legal industry leaders say.

"I think the story of billing rates is no longer as full or clear as it once was," Watson said

Lawyers often give discounts on their stated rates, or firms arrange alternative fee plans with clients, including caps on fees, retainers or other flat rates for legal work. Still, firms lean on hourly pricing more than any other model. Generally, 15 percent to 20 percent of work comes from alternative fee structures, according to Steve Nelson of the McCormick Group inc., a legal consulting firm in Northern Virginia.

Dinsmore & Shohl, a Cincinnati-based firm, has changed the way it sets rates instead of ditching the billable model.

"The biliable hour is still very important. There's probably 100 reasons for that," firm chairman George Vincent said.

Dinsmore opened an office in Washington in 2011, so billing rates for lawyers in the nation's capital notched higher than at the rest of the firm. At the same time, associates faced a shift away from rates that rise in lockstep to individualized pricing, Vincent said. Dinsmore also has added nonpartner-track associates to cut some fees. The firm's lawyers charged between \$590 and \$175 in 2010, but they ranged between \$850 and \$160 in 2014.

The spread shows a rate expansion that mimics the decisions made by other firms — increases for top earners while squeezing value where they can.

Associates, on average, charged \$306 an hour at 28 firms in the NLJ study in 2014, an increase of 12 percent from those firms' average rate four years previously. The most expensive associates' rates pushed up at about the same pace, while a number of firms increased their lowest-paid associates' rates by only \$15 or less an hour.

The deleveraging of lawyers in the industry may account for this. Many clients now refuse to pay for legal work performed by first-year associates, Nelson said. Associates instead train during their first year, or work on pro bono or the equivalent of clerk and paralegal tasks. Outsourcing some work to cheaper consultants and firms plays into the pricing models more every year.

Many large firms are shedding lower-end practices, which fueled partners' lateral moves in 2014, Nelson added. Large firms now often mandate that partners meet or exceed certain rates. Some practices become priced out, so the lawyers move to less strict or lower-tiered firms to keep their clients. Practices that work on large corporate mergers or high-stakes litigation saw less lateral movement because of rate pressure. Gibson, Dunn & Crutcher, with an \$1,800 hourly rate for Theodore Oison, an outlier, had the highest rate the NLJ could find in public records.

The billing rate story was different in bankruptcy matters. Those numbers showed that the practice area, which runs countercyclical to the U.S. economy, suffered as companies recovered from the economic recession. Partners and associates working with clients in bankruptcy often must report their hourly rates in court.

Those partners averaged \$452 per hour in 2014, compared with an average rate of \$480 in 2012. The NLJ found fewer partners mentioned in new bankruptcy filings in 2014 compared with the previous years. On average over three years, bankruptcy partners charged about \$475 an hour, according to records from more than 2,300 firm shareholders.

in 2012, when rates were higher, elite New York firms told courts their partners earned \$1,000 an hour or more on the work. This \$1,000-an-hour club included three partners from Paul, Weiss, Rifkind, Wharton & Garrison and two partners from Well, Gotshai & Manges.

It also included a team of nine Sullivan & Cromwell partners who charged \$1,150 an hour each to represent Eastman Kodak Co. in its bankruptcy.

In 2014, the rates for bankruptcy work topped out at about \$900 an hour, according to the data. Two partners from Pachulski Stang Ziehl & Jones, a Los Angeles corporate restructuring boutique, charged \$875 and \$895 each for their work on the bankruptcy of staffing company Ablest Inc.

Copyright 2015. ALM Media Properties, LLC. All rights reserved.

	Noine	II. Full-line equivalent (FTE) attorneys at the firm and the city of the firm's largest U.S. office as itseed in the 2014 Nu.			1_		1.		350 report Full-time equivalent (FTE) attorneys at the firm and the city of the firm's largest U.S. office as listed in the 2014 M.	1
	iign (Nt.) Billing Source	\$575.00 National Law Journal, December 2014	National Law Journal December 2014	National Law Journal December 2014	National Law Journal December 2014	National Law Journe, December 2014	National Law Journal December 2014	National Law Journal December 2014	Nettonal Law Journal December 2014	National Law Journal, December 2014
	Cormski Law - Dolansari	\$425.00 \$5								
	Oversi Avg	\$50,00	:8 <sup>.</sup>	ģ.				ė.	:o	
	stockilo Illing Reio Mg	\$270.00	<b>\$305.00</b>	\$525,00		\$425.00	\$670,00	\$245.00	\$395,00	
		\$315.00 \$220.00	\$465.00 \$205.00	\$660.00 \$365.00		\$575.00; \$280.00	\$1090.00. \$265.00	\$295.00 \$200.00	\$595.00 \$275.00	
		\$420.60	\$535.00;	\$785.00	\$615,00	\$675.00	\$890.00	\$400,00	\$650.00	\$490.00
		\$305,00	\$360,00	\$615.00	\$525.00	\$495.00	\$745.00	\$330,00	\$500,00	\$430.00
- And Complete Company		\$700,00	\$880,00	\$1220.00	\$680.00	\$875.00	\$1080.00	\$450.00	\$650,00	\$520.00
er acceptance and a second	Average FTE B Attornage	318	523	BOS	1	789	337	194	idee	
er en	Tolling I	Orieens, LA	Miami, FL	Washington, IDC	Los Angeles, CA	Allania, GA	Houston, TX ,	Haddonifeld	Washington, DC	Allenta, GA
		nd Keese	2014, Akerman	2014 Akin Gump Strauss Hauer Washinglon, & Feld	2014 Atlen Matkins Leck Gamble Los Angeles, Maliory & Natsis	,	:	Sreiner	i	2014 Amail Golden Gregory

Full-time equivalent (FTE) alcomays at the firm and the city of the firm's largest U.S. office as fitted in the 2014 NLJ 350 property.	Journal of the Control of the Contro	350 report Full-line equivalent Full-line equivalent free attorneys at the free and the city of the free largest U.S. office as listed in the 2014 NLJ	350 report Full-time equivalent Full-time equivalent If ITE) attorneys at the Ifm and the city of the Ifm's largest U.S. office as fisted in the 2014 NL.	Sear report Fulf-lime equivalent Fuff-lime equivalent Fuff-lime and the city of the fum and the city of the fum's largest U.S. office and sisted in the 2014 N.L.)	or reput. (FTE) altoneys at the firm and the city of the firm and the city of the firm's largest U.S. office as isked in the 2014 NL Jack reports.	FIE) allomage equivalent FIE) allomays at the irm and the city of the irm's largest U.S. office ses fisted in the 2014 NL.J.	Full-time equivalent Full-time equivalent (FTE) attorneys at the firm's targest U.S. office as stand in the 2014 NLJ	Full-time equivalent (FTE) attorneys at the firm and the city of the firm's largest U.S. office real steed in the 2014 NLJ	Full-time equivalent (FTE) attorneys at the firm and the city of the firm's largest U.S. office as listed in the 2014 NILJ
National Law Journel, Figure 2014 Decomber 2014 fire	National Law Journal, F. December 2014 (ff	National Law Journal, Figure 1997	National Law Journal, F. Cocember 2014 If	National Law Journal, Figure 10014	National Law Journal, (f	National Law Journal, Figure 2014 (f	National Law Journal, (6) December 2014 If	\$595.00 National Law Journal, F (6 December 2014 ffill fill fill fill fill fill fill fi	National Law Journal, F. December 2014 (fi
								\$340.00	
								\$439.83	
00'0098	\$250.00	\$272.00	\$395.00	\$295.00	\$315.00	\$320,00	\$280.00	\$280.00;	\$450.00
\$610.00 \$345.00.	\$350.00 \$175.00	\$350.00, \$210.00	\$925.00-\$100.00	\$455.00 \$245.00	\$495.00 \$235,00	\$370.00, \$260.00	\$475.00 \$155.00	\$385,00, \$235,00	\$605.00 \$185.00
\$815.00	\$465.00	\$449.00	\$755.00	\$400.00	\$475.00	\$480.00	\$455.00	\$455.00	\$725 00
\$670.00	\$350.00	\$275.00	\$260,00	\$340.00	\$395.00	\$330,00	\$360.00	5340,00	\$220.00
\$950.00	\$595.00	\$670.00	4087 \$1130.00	\$495.00	\$550.00	\$580,007	\$635,00	\$655.00	\$1080.00
720	144:	798	4087	888	- 833	522	150	176	795
Washington	Chicago, IL	Cleveland, OH	Chicago, IL	Memphis, TN	Philadeíphia, P.A	Irdianapolis, IN	Cleveland, OH	Riverside, CA	Boston, MA
2014 Amold & Porter	2014 Amstein & Lehr	2014 Baker & Hostetler	2014 Baker & McKenzie	2014 Baker, Donelson, Bearman, Memphis, TN Caldwell & Berkowitz	2014 Ballard Spahr	2014 Barnes & Thomburg	2014 Benesch, Friedlander, Coplan & Aronoff	2014, Best Best & Krieger	2014 Bingham McCutchen

Full time equivalent (FTE) attorneys at the firm and the city of the firm's largest U.S. office as listed in the 2014 NLJ	350 report Full-time equivalent (FTE) attorneys at the firm and the city of the firm's largest U.S. office as listed in the 2014 NLJ	Sour report Full-time equivalent (FTE) attorneys at the firm and the city of the firm's largest U.S. office as listed in the 2014 NLJ	Soul report Full-time equivalent (FIFE) attorneys at the fifm's largest U.S. office as listed in the 2014 NLJ	350 report Full-time equivalent (FTE) attorneys at the firm and the city of the firm's largest U.S. office as listed in the 2014 NLJ	350 report Full-time equivalent (FTE) attorneys at the firm and the city of the firm's largest U.S. office as listed in the 2014 NLJ	350 report Full-line equivalent Full-line equivalent frm and the city of the frm's largest U.S. office as listed in the 2014 NLJ	abo report Full-time equivalent (first) attomers at the (firm and the city of the firm's largest U.S. office as listed in the 2014 NLJ	350 report Full-time equivatent (FTE) attorneys at the firm and the city of the firm's largest U.S. office as listed in the 2014 NLJ	350 report Full-line equivalent (FTE) altorneys at the firm and the olly of the firm's largest U.S. office as fished in the 2014 NLJ 350, report
Netional Law Journal, December 2014	\$485.00 National Law Journal, December 2014	Netfortal Law Journal, December 2014	National Law Journal, December 2014	National Law Journal, December 2014	National Law Journal December 2014	National Law Journal December 2014	National Law Journal, December 2014	\$865.00 National Law Journal, December 2014	National Law Journal, 'December 2014
	\$485.							\$865.	* . * *
	\$275.00						And the state of t	\$355.00	
	\$360.00	·		†				\$635.00	
\$350,00	\$225.00	\$135.00	8440.00	\$260.00			\$305.00	\$405.00.	\$365.00
\$66.00 \$175.00	\$310.00 \$160.00	\$180,00 \$115,00	\$700.00 \$275.00	\$340.00 \$200.00			\$345.00 \$265.00	\$595.00, \$220.00	\$375,00, \$350.00
\$640,00	\$355.00	\$230.00	\$760.00	\$430.00	\$380.00	\$856.00	\$520.00	\$620,00	\$605.00;
\$445.00	\$240.00	\$165,00	\$575.00	\$325.00	\$295,00.	\$650,00	\$310.00	\$410,00	\$475,00
\$940.00	\$520.00	\$285,00	\$1125,00.	\$605.00	\$465.00	\$1045.00	\$700.00	\$900.00	\$695,00,
744	198	140	¥	413	150.	28	214	98 <del>5</del>	139.
Philadelphia, PA	Syracuse, NY	Charleston,	Houston, TX	Birmingham, AL	Orlando, Fl.	Boston, MA	Denver, CO	S. Louis,	-Los Angeles, :CA
2014 Blank Rome	2014 Bond, Schoeneck & King	2014 Bowles Rice	2014 Bracewell & Glullani	2014 Bradley Arant Boult Cummings	2014 Broad and Cassel	2014 Brown Rudnick	2014 Brownstein Hyatt Farber Schreck	2014 Bryan Cave	2014 Buchalter Nemer

Full-time squivalent (FTE) altomays at the firm and the sty of the firm's largest U.S. office as fisted in the 2014 NLJ	350 report Full-time equivalent (FTE) ettorneys at the firm and the city of the firm's argest U.S. office	350 seport Full-time equivalent (FTE) attorneys at the firm and the city of the firm's largest U.S. office	assisted in the 2014 NLJ 350 report Full-time equivalent (FTE) altomeys at the firm and the city of the firm's largest U.S. office as listed in the 2014 NLJ	350 report Full-time equivalent (FTE) attorneys at the firm and the city of the firm's largest U.S. office	350 report Full-time equivalent (FTE) attorneys at the firm and the city of the firm's largest U.S. offcee	350 report Full-time aquivatient (FTE) attorneys at the firm and the city of the firm's targest U.S. office	350 report Full-time equivalent (FTE) attorneys at the firm and the city of the firm's largest U.S. office	350 report Full-time equivalent (FTE) altorneys at the firm and the city of the firm's largest U.S. office	350 report Full-line equivalent Full-line equivalent frm and the city of the frm's largest U.S. office as listed in the 2014 N.L.) 350 report
National Law Journal, December 2014	National Law Journal, December 2014	National Law Journal December 2014	National Law Journal, 'December 2014	National Law Journal, December 2014	Netional Law Journal, December 2014	National Law Journal, December 2014	National Law Journal, December 2014	National Law Journal, December 2014	National Law Journal, Becember 2014
	÷		* · · · · · · · · · · · · · · · · · · ·	: 			* permanente de la constante d		ţ
\$241.00		\$605.00		\$302.00	\$265.00.	\$515.00	\$415.00	\$355.00	\$480.00
\$275.00, \$200,00		\$760.00 \$395.00.		\$340.00, \$275.00	\$325.00,\$200,00	\$640.00 \$335.00	\$565.00; \$320.00	\$640.00, \$180.00	\$785.00 \$345.00
\$371.00	\$302.00	\$930.00	\$600.00	\$653.00	\$425.00	\$820,00	\$780.00	\$570,00	\$800.00
<b>s</b> 300.00	\$235.00	. 00,008	\$455.00	\$590.00	\$275.00	\$660.00	\$605.00	\$275.60	\$730.00
<b>\$</b> 525.00	\$335.00	\$1050.00	\$840.00 \$455.00	\$730.00	\$575.00	\$990.00	\$890.00	\$1135.00	\$860,00
261	88	437	272	118	128	673	760.	. 4 36	323
Elmingham,	Ridgeland, MS	1 & New York, NY	Tampa, FL	Hackensack, (NJ	Roseland, NJ	Palo Alto, CA	Washington, DC	Philadelphia, PA	olf New York,
2014 Burr & Forman	2014 Butler Snow	2014 Cadwatader, Wickershem & New York, Taft	2014 Cartton Fields	2014 Cole, Schotz, Meisel, Forman & Leonard	2014 Cannell Foley	2014 Gooley	2014 Cavington & Burling	2014 Cozen O'Connor	2014 Curtis, Mallet-Prevost, Colf New York, NY NY

Fullifine equivalent (FTE) attorneys at the firm and the city of the	firm's largest U.S. office as listed in the 2014 NLJ 250 report. Full-time equivalent (FTE) attorneys at the firm and the city of the firm's largest U.S. office as a sisted in the 2014 NLJ 345 report.	Cult-line equivalent (FTE) attorneys at the firm and the city of the firm's largest U.S. office as listed in the 2014 NI.J	Solution equivalent (FE) attorneys at the firm and the city of the firm's largest U.S. office as listed in the 2014 NL.	our report Full-time equivalent (FTE) altorneys at the flim and the city of the firm's largest U.S. office as sisted in the 2014 NL.J.	Sourcepoil  CETE) attorneys at the firm and the city of the firm's largest U.S. office as sisted in the 2014 NLJ	Contegration equivalent (FTE) attorneys at the firm and the city of the firm's largest U.S. office as listed in the 2014 NL.	(FTE) attorneys at the firm and the city of the firm stargest U.S. office as itsed in the 2014 NL.)	FILL time equivalent (FTE) attorneys at the firm and the city of the firm's largest U.S. office as listed in the 2014 NLJ	Full-time equivalent (FTE) attorneys at the firm and the city of the firm's largest U.S. office as listed in the 2014 NLJ 355 report.
National Lew Journal, December 2014	National Law Journal, December 2014	National Law Journal, December 2014	National Law Journal, December 2044	National Law Journal, December 2014	National Law Journal, December 2014	\$615.00 National Law Journal, December 2014	National Law Journal, December 2014	National Law Journal, December 2014	\$1015,00 National Law Journal, December 2014
						\$150.00			\$460,00 \$101
					area.	\$360.00			\$638.00
\$255.00	\$615.00	\$490.00	\$630.00	\$425.00	\$475.00	\$238.00	\$510.00	\$315.00	\$373.00
\$350,00.\$200,00.	\$975.00, \$130,00	\$760.00 \$120,00	\$735.00 \$395.00.	\$665.00 \$210.00	\$585.00; \$310.00	\$365,00 \$160.00	\$750.00; \$250.00;	\$510.00 \$215.00	\$585.00; \$280,00
\$435.00	\$975.00	\$1055.00	6900,00	\$700.00	\$750.00	\$411,00	\$765.00	\$435,00	\$589.00.
\$315.00	\$850.00	\$955.00	\$670.00	\$345,0 <u>0</u> -	\$590,00	\$250.00	\$450.00	\$340.00	\$415.00
\$635.00	\$986.00	\$1075.00	\$1,095,00	\$1050.00	\$1250.00	\$850.00	\$1025.00	\$585.DO	\$960.00
145:	610	\$89 9	84 10	2503	254	45	3962	504	613
Deriver, CO	Naw York, NY	New York,	New York,	New York. NY	Weshington	Cincinnati, OH	New York, NY	Minneapoiis,	:PAlladelphia, :PA
2014 Davis Graham & Stubbs	2014 Davis Polk & Wardwell	2014 Debevoise & Plimpton	2014 Dechert	2014 Dentons	. 2014 Dickstein Shapiro	2014 Dinsmore & Shohl	2014 DLA Piper	2014 Dorsey & Whitney	2014 Duane Morris

Full-time equivalent (FTE) altomeys at the firm and the city of the firm's largest U.S. office as listed in the 2014 N.J.	SEO report Full-lime equivalent (FTE) alterneys at the lim and the city of the lim's largest U.S. effice	Joy legal. Full-time equivalent Full-time equivalent frm and the city of the frm s largest U.S. office as listed in the 2014 NLJ	SED report Full-time equivalent (FTE) attorneys at the firm and the city of the firm's largest U.S. office as listed in the 2014 NLJ	350 report Full-time equivalent (FTE) atomays at the (FTE) atomays at the frim and the city of the frim's largest U.S. office es listed in the 2014 NL.)	Sou report Full-time equivalent (FTE) attorneys at the firm and the city of the firm's largest U.S. office as listed in the 2014 NL.J.	350 report Full-time equivalent (FTE) attomeys at the firm and the criy of the lim's largest U.S. office se listed in the 2014 NLJ	350 report Full-fulls equivalent [FTE] altomeys at the full mand the city of the full slargest U.S. office as listed in the 2014 N.L.J.	330 report Full-time squivalent (FTE) altomeys at the (FTE) altomeys at the firm and the city of the firm's largest U.S. office as listed in the 2014 NLJ	SSO report Full-line equivalent [FTE] alterneys at the firm and the city of the firm's largest U.S. office as isted in the 2014 NLJ 350 (apport
	umal,	ETTS.	umal,		-			umal,	_
National Law Journal, December 2014	National Law Journal December 2014	National Law Journal December 2014	National Law Journal December 2014	Nellonal Law Journal December 2014	'National Law Journal December 2014	\$540.00. Netional Law Journal December 2014	National Law Journal December 2014	National Law Journal December 2014	Nallonal Law Journal December 2014
						\$540.00			
						\$350.00	1 · ·		
		7 1 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4		•	,	\$417,00			
\$325.00	\$260.00	\$335.00	\$325,00	\$310.00	\$595,00:	\$234.00	5303.00	\$360.00	\$690,000
\$415.00 \$245.00.	\$315.00 \$110.00	\$470.00 \$210.00	\$385.00 \$290.03	3500.00 \$245 00	\$760.00 \$375.00	5315.00 \$150.00	\$330.00 \$280.00	\$475.00, \$285.00	\$930.00 \$175.00
\$635.00	\$455.00	00.0098	\$670.00.	\$530.00	31000 00	\$387.00	\$635.00	00 095\$	on oses
\$210.00	\$355.00	\$405.00	\$580.00.	\$335.00	\$930.00	\$220.00	\$430.00	\$440.00	\$765.00
\$765.00	\$580,00	\$960.00	\$775.00	\$750.00	\$1100.00	\$60.00	\$775.00	2865.00	\$1800.00
050	673	844	221	634	450	A. A	218	201	<u>2</u>
Boston, MA	Minneapolia,	Milwaukee, Wi	Boston, MA	Philadelphia	'New York, 'NY	Cincinnati, OH	Dallas, TX	Newark, NJ	NY York,
2014 Edwards Wildman Palmer Boston, MA	s:	2014 Foley & Lartner	2014 Foley Hoag	2014 Fox Rothschild	2014 Fried, Frank, Harris, Shriver New York, & Jacobson	2014 Frost Brown Todd	2014 Gardere Wynne Seweil	2014 Gibbons	2014 Gibson, Dunn & CrutcherNew York. .NY
			.:	}		1			

Full-time equivalent FTE) attorneys at the fam and the city of the	firm's largest U.S. office as listed in the 2014 NLJ	sav report Full-time equivatent Full-time equivatent (FTE) attorreys at the firm and fits city of the firm's targest U.S. office as listed in the 2014 NLJ	350 report Full-line equivalent Full-line advivalent firm and the city of the firm's largest U.S. office as listed in the 2014 NLJ	350 report Fulkine equivalent (FTE) attorneys at the frim surd the city of the frim's largest U.S. office sellsted in the 2014 NLJ	350 report Full-time equivalent (FTE) attorneys at the firm and the city of the firm's largest U.S. office as listed in the 2014 NLJ	350 report Littliffine equivalent (FTE) attorneys at the firm and the city of libe firm's largest U.S. office so listed in the 2014 NLJ	350 report Full-time equivalent (FTE) attorneys at the firm and the city of the firm's largest U.S. office as fisted in the 2014 NLJ	330 report Full-time equivalent (FTE) attorneys at the firm and the city of the firm's largest U.S. office as listed in the 2014 NLJ	SSO report Full-line aquivalent (FTE) altomays at the firm and the city of the firm's largest U.S. office as listed in the 2014 NLJ	say report Full-time equivalent FTE] atterneys at the firm and the cily of the firm's largest U.S. office set sited in the 2014 NLJ
National Law Journal, F December 2014		National Law Journal, P. December 2014 fin	\$400.00 National Law Journal Fig. December 2014 fif.	National Law Journal, Fig. 1990 Security Fig. 1990 Security Securi	National Law Journal Fi December 2014 (Fi	Netional Law Journal, Fi December 2014 (F	\$635.00 National Law Journal, Fig. December 2014 fif	\$910.00 Netional Law Journal, Fig. December 2014 fif	National Law Journel, Fri Gecember 2014 fin	National Law Journal, 51: December 2014 fin
			\$175.00 \$400	,			\$225.00 \$635.	\$420.00 \$910.		
		· · · · · · · · · · · · · · · · · · ·	\$287.50				\$363.00·	\$575.00		
\$300.00	t.	\$470.00	\$230.00;	\$250.00	\$405,00	. 200 0 0	\$277.00	\$340.00;	\$220.00	\$555.00
\$325,00, \$285,00		\$570.00.\$325.00	\$265.00 \$175.00	\$290.00; \$185.00	\$580.00 \$310.00		\$425.00 \$175.00	\$585.00 \$210.00	\$225.00, \$205,00.	\$675.00 \$365.00
\$420.00		\$763.00	\$348.00	\$385.00	\$670.00	\$835.00	\$442.00	\$625.00	\$380.00	\$890,00
\$375.00		\$535,00	\$298.00	\$300.00	\$450.00	\$705.00	\$305.00.	\$355,00	\$290,00	\$725.00
\$475.00		\$955.00	\$400.00	\$465.00	483 \$1020.00	\$1000.00.	\$725,00	\$1085.00	\$560.00	\$905.00
478		1690	14. 14.	122	483	2313	423	956	234	351
San Diego, CA		New York,	Rachester,	Rochester	Dallas, TX	Washington, DC	Denver, CO	Washington, DC	Defroit, MI	New York, NY
2014 Gordon Rees Scully Mansukhani		2014 Greenberg Traurig	1	2014 Harter Secress & Emery	2014 Haynes and Boone	2014 Hogan Lovetts	2014 Holland & Hart	2014 Holland & Knight	2014 Honigman Miller Schwartz Detrolt, Mi and Cohn	2014 Hughas Hubbard & Reed

Full-time emrivatant	(FTE) attorneys at the firm and the city of the firm's largest U.S. office as listed in the 2014 NLJ	350 report Full-time equivalent (FTE) ettorneys at the firm and the city of the firm's largest U.S. office as feted in the 2014 NJ	350 report Full-time equivalent (FTE) attorneys at the firm and the city of the firm's largest U.S. office	350 report to a confident (FTE) attorneys at the firm and the city of the firm's largest U.S. office as isless in the action of the firm's largest U.S. office as isless in the 2014 Att of the state of	Full-time equivalent Full-time equivalent (FTE) attorneys at the firm and the city of the firm's targest U.S. office	350 report Full-time equivalent (FTE) attorneys at the firm and the city of the firm's largest U.S. office	as issed in the 2014 NLJ 250 report Full-lime equivalent (FTE) attorneys at the firm and the city of the firm's largest U.S. office	as sereet in the 2014 NLJ 350 report Fulf-time equivalent (FTE) altomeys at the firm and the city of the firm's largest U.S. office as listed in the 2014 NLJ as listed in the	350 report Full-time equivalent (FTE) attorneys at the firm and the city of the firm's largest U.S. office as listed in the 2014 NL,	350 report Full-time equivalent (FTE) attorneys as the firm and the city of the firm's targest U.S. office as sisted in the 2014 NLJ
\$625.00 National Law Journal	December 2014	National Law Journal, December 2014	National Law Journal December 2014	National Law Journal December 2014	National Law Journal, December 2014	National Law Journal, December 2014	National Law Journal, December 2014	Netional Law Journal, December 2014	National Law Journal, December 2014	National Law Journal, December 2014
\$240.00										
\$418.00		•	` <b>3</b>	<b>V</b> 1						
\$275.00	,	\$270.00:	\$535.00	\$243.00	\$290.00	\$335.00		\$465.00	\$435.00	\$225.00
\$440,00 \$190,00	<b>.</b> .	\$305.00, \$245.00	\$750.00 \$395.00	\$315.00 \$200.00	\$315.00 \$275.00	\$385,00 \$255.00		\$550.00, \$380.00	\$775.00 \$205.00	\$240.00. \$200.00
\$449.00		\$450,00	\$880.00	\$345.00	\$380.00	\$622.00	\$690.00	\$745.08:	\$745.00	\$388.00
\$250.00		\$335,00	\$800.00	\$270.00	\$310,00	\$675.00	\$550.00	<b>ຮ</b> ໌ຮຣ໌ຣ໌.ນີດ	\$445.00	\$275.00
\$785.00		\$530.00	\$975.00	\$535.00	\$440.00	\$675,00.	\$875.00	\$925.00	\$975,00	\$425.00
539	`.	. 291		179.	724	333	125	. 5c4	2464	888
St. Louis, MO		Indianapolis	Los Angeles, CA	Charleston,	CA Angeles,	Dallas, TX	Los Angeles, CA	Chicago, IL.	New York,	Orleans, LA
2014 Husch Blackwell		2014 Ice Miller	2014 treit & Manella	2014 Jackson Kelly	2014 Jackson Lewis	2014 Jackson Walker	2014 Jeffer, Mangels, Buller & Mitchell	2014 Jenner & Block	2014 Jones Day	2014. Jones Waiker

								•	al. Ful-time equivalent (FTE) attorneys at the firm and the city of the firm's largest U.S. office as listed in the 2014 NLJ 350 report
National Law Journal	National Law Journal, December 2014	National Law Journal, December 2014	National Law Journal, December 2014	National Law Journal, December 2014	Netional Lew Journal, December 2014	National Law Journal December 2014	National Law Journal December 2014	National Law Journal, 'December 2014	\$650.00 National Law Journal December 2014
									\$650.0
									\$477.00 \$300.00
\$340.00	\$455.00	\$597.00;	\$430.00	\$385.00	\$460.00	\$540.00	\$360.00	\$675.00	\$331.00.
\$625.00; \$200.00	\$595.00; \$340.00	\$795.00 \$370.00	\$640,00 \$905,00	\$475.00.5315.00	\$735.00 \$125.00	\$716.00 \$235.00	\$455.00. \$305.00	\$915.00; \$515.00	\$425,00 \$280,00
\$835,00 \$435,00	\$615,00	\$860.00	\$640.00	\$550,00	\$775.00	\$825.00	\$575.00	\$921,00	\$516,00,
\$600.00	\$500.00	\$725.00	\$435.00	\$400.00	\$545.00	\$590.00	\$450,00	\$745.00	\$375.00
372 \$1195.00	\$745.00.	\$1250.00	293 \$816,00	\$775.00	\$995.00	\$995.00	\$810.00	\$1100.00	\$675.00
372	612	392.		255	874	\$35.5 \$1.05	260	313	
New York, NY	Chloago, IL	New York NY	New York, NY	Atlanta, GA	Alfanta, GA	Chicago, IL	Irvine, CA	New York, NY	Seattle, WA
2014 Kasowitz, Benson, Torres New York, & Friedman NY	n Rosenman			2014 Kipatrick Townsend & Stockton		2014 Kirkland & Ellis	2014 Knobbe Martens Olson & Irvine, CA. Bear	. 2014 Kramer Levin Naffalis & Frankel	2014 Lane Powell

Kernas Ch.   233 \$700,00 \$2555.00 \$440.00 \$195.00 \$195.00 \$2250.00 \$195.00	2014 Latham & Walkins	New York,	2060	\$1110.00	\$895,00	\$990.00	\$725.00, \$465.00	\$605,00	National Law Journal December 2014
### Pricerio, AZ 229 \$595.00 \$595.00 \$525.00 \$205.00 \$400.00 #### Pricerio, AZ 229 \$595.00 \$505.00 \$57		Kertsas Cily, Mo	283	\$700,00	\$285.00	\$420.00	\$375.00 \$185.00	\$250,00	National Law Journal December 2014
## Mikintespolis, 1789 \$600.000 \$460.000 \$520.000 \$5770.00 \$275.000 \$356.000 \$356.000 \$5770.00 \$275.000 \$3590.000 \$3	1				\$380.00	\$505.00	\$525.00 \$205.00	\$400.00	Netional Law Journal December 2014
San			478°		\$460.00	\$520.00	\$470.00 \$275.00	\$365.00	National Law Journal
Fr         Roseland, NJ         261         \$990.00         \$740.00         \$650.00         \$550.00         \$450.00           Phillips         Los Angeles, CA         329         \$785.00         \$540.00         \$740.00         \$57		San Francisco, CA	1002	\$615.00	4385.00	\$550.00	\$420.00; \$245.00	\$290.00	National Law Journal December 2014
Hillips Los Angeles, 329, \$795.00 \$640.00 \$740.00 CA  CA  CA  CA  CA  CA  CA  CA  CA  CA	2014 Lowenstein Sandler	Roseland, :N.:	261	00'066\$	\$600,00	\$785.00	\$650.00 \$300.00.	\$450,00	Netlonal Law Journal, December 2014
The Newerk, NJ 371, \$625.00; \$450.00 \$530.00 \$570.00; \$220.00 \$330.00; \$220.00 \$330.00; \$220.00 \$330.00; \$630.0	2014 Manatt, Phelps & Philips	Los Angeles, CA	329	\$795.00	\$640,00	\$740.00.			National Law Journal, December 2014
Emery Chicago, IL 1021 \$835.00; \$710.00; [Additional of the control of the contro	ųsi	Newark, NJ	371:	\$625.00	į	\$530.00	\$370.00 \$220.00	\$300.00	National Law Journal, December 2014
Z74 \$560.00 \$325.00 \$445.00 \$335.00;\$200.00 \$295.00	2014 McDermott Will & Emery	Chicago, IL	1021	\$835.00;	\$525.00	\$710.00			Netional Law Journal, December 2014
	nier	Morristown,	274	\$560.00	\$325.00	\$445,00.	\$335.00; \$200.00	\$295.00	National Law Journal, December 2014

Full-time equivalent (FTE) attorneys at the film and the city of the film's largest U.S. office as the city of the film's largest U.S. office	350 report in our 2014 in 230 report Full-time equivalent (FTE) attorneys at the ffm and the city of the ffm's largest U.S. offices as listed in the 2014 NL)	350 report Full-time equivalent (FTE) altomerys at the firm and the city of the firm's largest U.S. office as Jisted in the 2014 NI.1	350 report Full-time equivalent (FTE) attorneys at the firm and the city of the firm's largest U.S. office	350 report Full-time equivalent (FTE) attorneys at the firm and the city of the firm's largest U.S. office	350 report T-till-time equivalent (FTE) altomeys at the firm and the city of the firm's largest U.S. offices	Store in the 2014 NLJ Store programmer in the 2014 NLJ Full-time equivalent (FTE) attorneys at the firm and the city of the firm stargest U.S. office as falled in the 2014 MLJ	330 report Full-time equivalent (FTE) attorneys at the firm and the city of the firm's largest US. office as listed in the 2014 M 13	350 report Full-time equivalent (FTE) alforneys at the firm and the city of the firm's largest U.S. office	350 report Full-time equivalent FTE alterneys at the frm and the city of the frm's largest U.S. office as listed in the 2014 NLJ as listed in the 2014 NLJ
National Law Journal, December 2014	National Law Journal, 'December 2014	National Law Journal, 'Decamber 2014	695.00 Netlonal Law Journal, December 2014	Netional Law Journal, December 2014	National Law Journal, December 2014	National Law Journal, December 2014	National Law Journal, Becember 2014	\$600.00 National Law Journal, F December 2014	National Law Journal, F
			\$225.00					\$ i 95.00 \$ 800.0	
			\$419.00.	;	,			\$376.00	
\$350.00	\$395.0D:	\$263.00	\$290.00	\$280.00	\$390.00		\$525,00	\$271.00	\$300.00
\$\$25.00 \$285.00	\$425.00 \$375.00	\$425.00 \$200.00	\$425.00 \$230.00	\$430.00 \$190.00	\$595.00 \$270.db		\$725.00 \$230 00	\$395.00, \$215.00	\$550.00; \$180.00
\$595.00	\$530.00	\$445.00	\$476.00	\$490.00	\$620.00	\$480.00	\$865,00	\$444.00	\$520.00
\$450.00	\$480.00	\$235.00	\$340.00	\$315.00	\$430.00	\$400,00	\$595.0D	\$250.00	\$295.00
\$725,00.	\$650,00.	189 \$650.00	<b>\$740.00</b>	274. \$870.00	\$765.00	\$575.00	1026 \$1195.00	\$800.00	\$650.00
60 50	91.0 80	189	226	274.	1363	- TO	1026	466	584
Richmond, VA	Allanta, GA	Milwaukee, Wi	Ballmore, MD	Charlotte, NC	Philadelphia, P.A.	Atlanta, GA	San Francisco, CA	Colvinbia,	Boston, MA
2014 McGuireWands	2014 McKenna Long & Aldridge Allana, GA	2014 Michael, Best & Friedrich Milwaukee,	2014 Miles & Stockbridge	2014 Moore & Van Allen	2014, Morgan, Lewis & Backius	2014 Norris, Manning 8 Martin Atlanta, GA	2014 Marrison & Foerster	2014 Nelson Mullins	2014 Nixon Peabody

Full-time equivalent (FTE) attorneys at the firm and the city of the firm's largest U.S. office as fisted in the 2014 NLJ	350 repart Full-time equivalent (FTE) attorneys at the firm and the city of the firm's largest 1.S. office es listed in the 2014 NL.J.	350 report Full-time equivalent (FTE) attorneys at the firm and the city of the firm's largest U.S. office as listed in the 2014 NLJ	350 report Full-time equivalent (FTE) altorneys at the from and the city of the from seast U.S. office	350 report Full-time requivalent (FTE) altorneys at the firm and the city of the firm's largest U.S. office as listed in the 2014 NL.)	350 report Full-time equivalent (FTE) ettorneys at the firm and the city of the firm's largest U.S. office	350 regord. Full-time equivalent (FTE) attorneys at the fum and the city of the fum's largest U.S. office as fisted in the 2014 NLJ	350 report Full-time equivalent (FTE) attorneys at the firm and the city of the firm's largest U.S. office	350 report Full-time equivalent (FTE) altorneys at the firm and the city of the firm and the city of the firm's largest U.S. office are listed in the 2014 NLJ	350 report Ful-lime equivalent (FTE) attorneys at the firm and the city of the firm's largest U.S. office as listed in the 2014 NLJ
Nelional Law Journal, December 2014	National Law Journal, December 2014	0 National Lew Journal, December 2014	National Law Journal, December 2014	\$55.00 National Law Journal, December 2014	National Law Journal, December 2014	\$850,00 Netional Law Journal December 2014	National Law Journal, December 2014	national Law Journal, 'Decamber 2014	National Law Journal, December 2014
		2550.00		\$555.0		D'OSES			
		\$440.00	<b>\</b>	\$230.00		\$685.00			
,		\$495.00:		\$315,00		\$735.00			
\$275.00	\$400,00	\$340.00	\$375.00	\$265.00		\$560.00;	: , · ·	\$540,00	\$678.00
\$366.00.\$185.00	\$516.00: \$300.00	**************************************	\$460.00; \$295.00	**************************************		\$375.00. \$710.00		\$755.00 <sub>5</sub> 8335.00	\$735.00 \$595.00
\$495.00	\$775.00.	\$579.00	\$575.00	00 098\$	\$715.00	\$845,00	\$450.00	\$815.00	\$1040,000
\$485.00	\$625.00	\$370,00	\$470,00	\$250.00	\$615.00	\$715.00	\$425.00	\$750.00	8760.00
\$505.00	\$900.00	\$800.00	\$715.00.	\$650.00	\$950,00	\$1095.00	\$500.00	\$900,00	\$1120.00
128			146	.899	721	954	185	889	854
Bridgewater, NJ	Hauston, TX	Los Angeles, CA	Boston, MA	Allanta, GA	l.os Angeles, CA	New York, NY	Charlotte, NC	New York, NY	· Now York, NY
2014 Norris McLaughlin & Marcue	2014 Norton Rase Fulbright	2014 Nossaman	2014 Nutter McClennen & Fish Boston, MA	2014 Ogletree Deakins	2014 O'Melveny & Myers	2014 Orick Herrington & Sutcliffe	2014 Parker Pos Adams & Bernstein	2014 Paul Hastings	2014 Paul, Welss, Rifkind, Wharton & Garrison

National Law Journal, Full-time equivalent Decamber 2014 (Fill-time equivalent) (Fill-time and provided the	firm's largest U.S. office as listed in the 2014 NLJ 350 report 20	National Law Journal, Full-time equivalent Decamber 2014 (FLE) altomeys at the firm and the city of the firm and an end the city of the firm's langest U.S. office as listed in the 2014 NLJ	\$300.00 \$450.00 National Law Journal, Put-time equivabent December 2014 (FTE) attorneys at the firm and the cly of the	firm's largest U.S. office as itsted in the 2014 NLJ	ifm's largest U.S. office as fisted in the 2014 NLJ 350 report  National Law Journal, Full-lime equivalent  (FTE) attorneys at the firm's largest U.S. office as listed in the 2014 NLJ as listed in the 2014 NLJ	umal,	umal,	1.	1. 1. 1.
	\$425.00 \$5	\$520.00	\$279.00 \$1		\$465.00	\$465.00 \$335.00	\$465.00 \$335.00 \$410.00	\$465.00 \$335.00 \$410.00	\$465.00 \$335.00 \$470.00 \$470.00
07.00.00	\$610.00; \$215.00	\$860.00 \$375.00	\$350.00 \$235.00	00 4004	onicaze innicazes	\$600.00 \$210.00	\$600.00 \$210.00 \$600.00 \$210.00	\$600.00 \$210.00 \$675.00 \$320.00	\$600.00 \$210.00 \$676.00 \$320.00 \$530.00 \$285.00
	\$615,00.	\$865.00	\$435.00	\$580,00					!
9	\$330,00	\$615.00	\$325.00	\$725.00		\$425.00			
\$950,00	\$1000.00	\$1070.00	\$775.00	\$950.00:		\$625.00	, 407	1	
510	98-1 198-1	189	<u>.</u>	712		422	·		
Philadelphia, ·PA	Seattle, WA	.Vashington, .DC	Kansas Cily, Mo	'New York,	X	Milwaukee, Wi	Miwackee, Wi Wi New York, NY	Milweukee, Vol New York, NY Phisburgh, PA	Miwaukee, William York, NY Pittsburgh, PA Wilmington, DE
2014 Popper Hamilton	2014 Perkins Cole	2014 Pillsbury Winthrop Shaw Washington, Pitiman .DC	2014 Poistnelli	2014 Proskauer Rose			Jrquhart &	2014 Quartes & Brady 2014 Quinn Emanuel Urquirart & Sullyan 2014 Reed Smith	Irquhari &

2014 Robinson & Cole	Hartford, CT	201	\$700.00	\$295.00	\$500.00	\$445.00-\$215.00	\$300,00:		:National Law Journal,	Full-time equivalent	•
									December 2014	(FTE) attorneys at the	
•										firm and the city of the	
٠.									<del>galla sad</del>	riffit 5 largest U.S. Office as listed in the 2014 NL.1	
									•	350 report	
2014 Rutan & Tucker	Costa Mese,	47	\$675,00	\$345.00	\$490.00	\$500,00; \$230,00	\$320,00		.: National Law Journal,	Full-lime equivalent	
	<u>.</u> ځ	, ,>.							· · December 2014	(FIE) sucress at the ferr and the olds of the	
	•	una 4							-	from's largest U.S. office	
										as listed in the 2014 NLJ	
1			a train pripagement age on a		11		i		The same of the sa	350 report	
2014 Saul Ewing	Philadelphia,	240.	\$875.00	\$875.00 \$375.00	\$546.00	\$590,00; \$225,00	3 \$344,00		National Law Journal,	Full-time equivalent	: ;
	ž.								PLOS JAGURGAO.	(FIE) anomeys at the	
										firm's largest 11% office	
							1 ***		• ;	es listed in the 2014 NLJ	
										350 report	•
2014 Schiff Hardin	Chicago, IL	317				\$415.00 \$250.00	\$333.00		-National Law Journel,	Full-time equivalent	•
		******							December 2014	(FTE) attorneys at the	
										firm and the city of the	
						- % * *			-	nim's largest U.S. office	`. `.
									٠	350 report	
2014 Sedgwick	San	342:	\$615.00	\$305.00	\$426.00	\$475 00 \$250 00	\$325.00	m and pass property of the contract of	'National Law Journal	Full-time equivalent	-
	Francisco,								December 2014	(FTE) attomays at the	
	VQ.									firm and the city of the	
										firm's largest U.S. office	
										as listed in the 2014 NLJ	· · .
2016 Covered & Kiresal	Now Vork	5	\$850 CO	8625.00	\$735 00:	8500 00 8290 00	.00 00 DO		National Law Insmel	550 report Fell-time excitentent	
	WY.				3				December 2014	(FTE) attorneys at the	
,										firm and the city of the	•
1										firm's largest U.S. office	
						. <del></del>				as listed in the 2014 NLJ	
		*	00.0000	00 000	00.00	to some to some	00 4000		Manufacture 1 and 1 and 1	350 report	
2014 Seyfarth Shaw	Chicago, IL	61.2	2889.00	53/5.00	00.010¢	\$505.00.\$225.0			'National Law Journal, 'December 2014	Full-time equivalent	
										firm and the city of the	
										firm's largest U.S. office	
	•••							*		as listed in the 2014 NLJ	
The second secon		4			40 1000	00 11-00 00 1000		***************************************	Mantenant Committee	350 report	
2014 Sheppard Mullin Richter & Los Angeles,	Los Angeles, CA	n E	00 (n)	\$490.00	\$000.00	\$535.00 \$2/ 5.0			December 2014	Full-time equivalent (FTE) attorneys at the	
Investigation	5									firm and the city of the	
									•	firm's largest U.S. office	
										as listed in the 2014 NLJ	· .
	1.1	j	44	2010	- 00	8000 O 8400 OO	enter co.		Medicana I am I bearing	350 report	
2014 Shumaker Loop & Kendrick Holedo, OH	K. I oledo, OH	677	m'esee		9410.00	assering a tour			December 2014	Fut-time equivalent	
	·· -								Conclude to the	frm and the city of the	
										firm's largest U.S. office	: ·
								· · · · · · · · · · · · · · · · · · ·	,	as listed in the 2014 NLJ	1.
	1					40.47 90. 84.00 DO			Matterined 1 mm factorines	350 report	
2014 Shutts & Bowen	Miami, FL	230	\$660,00	00'007\$	9430,00	\$345.UU, \$T95.U			December 2014	FUBLUME equivalent	
						* ***				from and the city of the	`.
					~ ~					firm's largest U.S. office	
									•	as listed in the 2014 NLJ	
									•	350 report	٠.
											•.
											• • • • • • • • • • • • • • • • • • • •
•											: : :
										#89_770_5667	
										www.aim.com	
mandate once at 10 Martin proporties, 11 C. Attet	mute vacantain					#				US ADMIN-792B0853 v1	

	350 report Full-time equivalent Full-time equivalent firms and the city of the firm's largest U.S. office as listed in the 2014 NLJ	350 report Full-time aquivalent (fr.Et) attorneys at the firm and the city of the firm's largest U.S. office as listed in the 2014 NLJ	350 report  Confident data not available due to merger in 2014, Full-time equivarient (FTE) that de for the firm and that de for the firm and that de for the firm and	largest U.S. office as listed in the 2014 NLJ	350 report. Full-time equivalent (FTE) altorneys at the (fTE) altorneys at the firm and the city of the firm's largest U.S. office as isted in the 2014 NLJ	350 report Full-time equivalent (FTE) altornays at the firm and the city of the firm's largest U.S. office as listed in the 2014 NL.)	350 report Full-time equivalent (FTE) attorneys at the firm and the city of the firm's targest U.S. office as listed in the 2014 N.J.	350 report Fulfilme equivalent (FTE) attorneys at the ffrm and the city of the ffrm's largest U.S. office as itsied in the 2014 NLJ	350 report Full-filme equivalent Full-filme equivalent fret B, altorrays at the film and the city of the film's largust U.S. office as listed in the 2014 NLJ 350 report
Nelloral Law Journal	Netional Law Journal, Decamber 2014	\$350.00, National Law Journal, December 2014	National Law Journal, December 2014		\$520.00 National Law Journal December 2014	National Law Journal, December 2014	\$510.00 National Law Journal, December 2014	\$890.00 National Law Journal, December 2014	\$1096.00, National Law Journal, December 2014
		\$350.0		V	\$520.0		\$510.0	\$690.0	\$1095.00
		\$215.00			\$450.00	÷ ,	\$280.00	\$300.00	\$745.00
	· · · · · · · · · · · · · · · · · · ·	\$280.00			\$483.57	·	\$312,00	\$475.00	\$979.00
\$620.00	\$280.00		\$355,00		\$346.00	•	\$287.00	\$270.00	\$549.00
\$845.00 \$340.00	\$470.00, \$180.00		\$530.00; \$250.00	ser, sale	\$470.00 \$265.00		\$465.00 \$205.00	\$365.00 \$210.00	\$840.00 \$350.00
\$1035.00	\$525.00.		\$655.00		\$577.00	\$625.00	\$492.00	\$435,00	\$960.00
\$845.00	\$325.00	dis to addression had .	\$350.00		\$450.00	\$525.00	\$300.00	\$290.00	\$675.00.
\$1150.00	\$845.00		\$950,00		\$795,00	\$800.00	2800,00	3690.00	\$1125.00
199	.114	<u> </u>		w	22	\$	386.	217	
New York, NY		Charleston, WV	·		Washington, DC	Reading, PA	Po-tland, OR	Dafas, TX	New York, NY
2014 Skadden, Arps, Slate, Meagher & Flom	2014 Sneil & Wilmer	2014, Spliman Thomas & Battle	2014 Squire Patton Boggs		2014 Sterne, Kesster, Goldstein & Fox	2014 Stevens & Lee	2014 Stoel Rives	2014 Strasburger & Price	2014 Stranck & Stroopk & Lavan New York, Ny

Full-time equivalent (FTE) attorneys at the firm and the city of the	inm's largest U.S. office as listed in the 2014 NLJ 360 report Full-litne equivalent (FTE) attorneys at the firm and the city of the firm's largest U.S. office are listed in the order ANL	390 report Full-time equivalent (FTE) attorneys at the firm and the city of the firm's largest U.S. office	as listed in the 2014 NI., J 350 report Full-time equivalent (free attempts at the firm and the city of the firm's largest U.S. office	as fisted in the 2014 NLJ 350 report Full-time equivalent FTE) alterneys at the firm and the city of the firm's largest U.S. office	as lated in the 2014 NL.J 350 report Full-lime equivalent FTE) allomeys at the firm and the city of the firm's largest U.S. office	as isted in the 2014 NLJ 350-goot Full-time equivalent (FTE) attorneys at the firm and the city of the firm's tergest U.S. office	as listed in the 2014 NLJ 350 report Full-time equivalent (FTE) altomeys at the firm and the city of the	ss listed in the 2014 NLJ 350 report 550 report FTE] sticnnesys at the firm and the city of the	as listed in the 2014 NLJ 250 report in the 2014 NLJ Fulf-line equivalent (FTE) attorneys at the firm and the city of the firm's largest U.S. office as listed in the 2014 NLJ 350 report
National Law Journal, December 2014	National Law Journal, December 2014	Netional Law Journal December 2014	National Law Journal, December 2014	National Law Journal December 2014	National Law Journal, December 2014	National Law Journal, December 2014	National Law Journal, December 2014	National Law Journal, December 2014	National Law Journal, Decomber 2014
\$285.00	\$370.00	\$270.00;	\$340.00			\$430.00	\$390.00	\$245,00:	\$600.00
\$475.00 \$200.00	\$610.00 \$240.00	\$350.00 \$220.00	\$570.60 \$245,00			\$575.00, \$295.00	\$565.00 \$275.00	\$335.00 \$190.00	\$790.00 \$300.00
\$415.00	\$535,00	\$440.00	\$620.00	\$380.00	\$390.00 00.00	\$660.00	\$600.00	\$460,00	\$930.00;
\$285,00	\$425.00	2330.00	\$400.00	\$315,00	\$230.00	\$470.00	\$475.00	\$350.00	\$625.00
\$535.00	\$740.00.	\$510.00	\$975.00	\$415.00	\$465.00	\$1075.00	\$770.00	\$600.00	\$1075.00
357	290	317	567	178:	133	533	059	178,	15 16 10 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Cincinnall, OH	Dallas, TX	St. Louis, MO	Atlanta, GA	Cleveland, OH	Grand Repids, MI	Washington, DC	Houston, TX	.Nashville,	New York,
2014 Tatt Stettinius & Hollister Corcinnal,	2014-Thompson & Knight	2014 Thompson Coburn	2014 Troutman Sanders	2014 Ulmer & Berne	2014 Varnum	2014 Venable	2014 Vinson & Elkins	2014 Waler Lansden Dortch & Davis	2014 Weil, Gotshal & Manges
		rocke <sup>†</sup> s i Pill Million kije prepapa	غويمها مهمتان به ۱ به ۱۰۰۰ ما مطالعه موس	* * * * * * * * * * * * * * * * * * *	·				**************************************

Full-time equivalent (FTE) attorneys at the firm and the city of the firm's largest U.S. office as listed in the 2014 NL.	350 report Full-time equivalent (FTE) altorneys at the firm and the city of the firm's largest U.S. office as listed in the 2014 NLJ.	350 report Full-time equivalent (FTE) altomays at the firm and the city of the firm's taygest U.S. office as fished in the 2014, NLI	350 report Full-time equivalent (FTE) attorneys at the firm and the city of the firm's largest U.S. office as lished in the 2014 NL.	350 report Full-time equivalent (FTE) attornays at the firm and the city of the firm's largest L.S. office as listed in the 2014 NLJ	350 report Full-lime equivalent (FTE) altorneys at the firm and the city of the firm's largest U.S. office as listed in the 2014 NI,	350 report Full-time equivalent Full-time equivalent furm and the city of the firm is largest U.S. office as listed in the 2014 NLJ	350 report Full-time equivalent (FTE) ettorneys at the firm and the clky of the firm's tergest U.S. office as fished in the 2014 NI.)	350 report Full-time equivalent Full-time equivalent firm and the city of the furm's largest U.S. office as lased in the 2014 NLJ 350 report
National Law Journal December 2014	, National Law Journal, December 2014	National Law Journal, December 2014	National Law Journal, December 2014	'National Law Journal, December 2014	National Law Journal, December 2014	National Law Journal, December 2014	National Law Journal, 'December 2014	National Law Journal, 'December 2014
\$525,00	\$445.00;	\$295.00	\$580.00	\$290.00	\$520,00;	\$340.00		
\$1050.00 \$220.00	\$535.00 \$320.00	\$350.00; \$260.00	\$790.00 \$360.00	\$695.00; \$75.00	\$590.00 \$425.00	\$450.00 \$225.00		
\$875.00.	\$665.00	\$385,00	\$950.00	\$905,00	\$800.00	\$480.00	\$554.0D	\$418.00
\$700.00	\$550,00,	\$360,00	\$790.00	\$735,00.	\$650.00	\$325.00.	\$470.00	\$280.00
\$1050.00	\$950.00	\$410.00	\$1090.00	\$1250.00	\$995,00.	\$450,00	492) \$640.00	\$500.00
1895	277	233	\$2. 8.	986	822·	125	492.	- 202
New York, NY	Washington, Oc	Richmond	New York, NY	Washington, DC	Chicago, il.	West Orange, NJ	Winston- Salem, NC	:Lauisville,
2014 White & Case	2014 Wiley Rein	2014 Williams Multan		ering	2014 Winston & Strawn	2014 Walff & Samson	2014 Womble Carlyle Sandridge Winston- & Rice Salem, NC	2014 Wyatt Tamant & Combs

Q

More

Document: \$1,000 Per Hour Isn't Rare Anymore; Nominal billing levels rise, but discounts ease blow. Actions

# \$1,000 Per Hour Isn't Rare Anymore; Nominal billing levels rise, but discounts ease blow.

The National Law Journal

January 13, 2014 Monday

Copyright 2014 ALM Media Properties, LLC All Rights Reserved Further duplication without permission is prohibited

# THE NATIONAL LAW JOURNAL

Section: NLJ'S BILLING SURVEYPg. 1; Vol. 36; No. 20

Length: 1860 words

Byline: KAREN SLOAN

Body

As recently as five years ago, law partners charging \$1,000 an hour were outliers. Today, four-figure hourly rates for Indemand partners at the most prestigious firms don't raise eyebrows-and a few top earners are closing in on \$2,000 an hour.

These rate increases come despite hand-wringing over price pressures from clients amid a tough economy. But everrising standard billing rates also obscure the growing practice of discounts, falling collection rates, and slow march toward alternative fee arrangements.

Nearly 20 percent of the firms included in The National Law Journal's annual survey of large law firm billing rates this year had at least one partner charging more than \$1,000 an hour. Gibson, Dunn & Crutcher, \*partner Theodore Olson had the highest rate recorded in our survey, billing \$1,800 per hour while representing mobile satellite service provider LightSquared Inc. \*in Chapter 11 proceedings.

Of course, few law firm partners claim Olson's star power. His rate in that case is nearly the twice the \$980 per hour average charged by <u>Gibson Dunn</u> \*partners and three times the average \$604 hourly rate among partners at NLJ 350 firms. <u>Gibson Dunn</u> \*chairman and managing partner Ken Doran said Olson's rate is "substantially" above that of other partners at the firm, and that the firm's standard rates are in line with its peers.

"While the majority of Ted Olson's work is done under alternative billing arrangements, his hourly rate reflects his stature in the legal community, the high demand for his services and the unique value that he offers to clients given his extraordinary experience as a former solicitor general of the United States who has argued more than 60 cases before the U.S. Supreme Court and has counseled several presidents," Doran said.

In reviewing billing data this year, we took a new approach, asking each firm on the NLJ 350-our survey of the nation's 350 largest firms by attorney headcount-to provide their highest, lowest and average billing rates for associates and partners. We supplemented those data through public records. All together, this year's survey includes information for 159 of the country's largest law firms and reflects billing rates as of October.

The figures show that, even in a down economy, hiring a large law firm remains a pricey prospect. The median among the highest partner billing rates reported at each firm is \$775 an hour, while the median low partner rate is \$405. For associates, the median high stands at \$510 and the low at \$235. The average associate rate is \$370.

Multiple industry studies show that law firm billing rates continued to climb during 2013 despite efforts by corporate counsel to rein them in. TyMetrix's 2013 Real Rate Report Snapshot found that the average law firm billing rate increased by 4.8 percent compared with 2012. Similarly, the Center for the Study of the Legal Profession at the Georgetown University Law Center and Thomson Reuters Peer Monitor found that law firms increased their rates by an average 3.5 percent during 2013.

Of course, rates charged by firms on paper don't necessarily reflect what clients actually pay. **Billing** realization rates—which reflect the percentage of work **billed** at firms' standard rates—have fallen from 89 percent in 2010 to nearly 87 percent in 2013 on average, according to the Georgetown study. When accounting for billed hours actually collected by firms, the realization rate falls to 83.5 percent.

"What this means, of course, is that- on average-law firms are collecting only 83.5 cents for every \$1.00 of standard time they record," the Georgetown report reads. "To understand the full impact, one need only consider that at the end of 2007, the collected realization rate was at the 92 percent level."

In other words, law firms set rates with the understanding that they aren't likely to collect the full amount, said Mark Medice, who oversees the Peer Monitor Index. That index gauges the strength of the legal market according to economic indicators including demand for legal services, productivity, rates and expenses. "Firms start out with the idea of, "I want to achieve a certain rate, but it's likely that my client will ask for discounts whether or not I increase my rate," Medice said.

Indeed, firms bill nearly all hourly work at discounts ranging from 5 percent to 20 percent off standard rates, said Peter Zeughauser, a consultant with the Zeughauser Group.

Discounts can run as high as 50 percent for matters billed under a hybrid system, wherein a law firm can earn a premium for keeping costs under a set level or for obtaining a certain outcome, he added. "Most firms have gone to a two-tier system, with what is essentially an aspirational rate that they occasionally get and a lower rate that they actually budget for," he said.

Most of the discounting happens at the front end, when firms and clients negotiate rates, Medice said. But additional discounting happens at the billing and collections stages. Handling alternative fee arrangements and discounts has become so complex that more than half of the law firms on the Am Law 100-NLJ affiliate The American Lawyer's ranking of firms by gross revenue-have created new positions for pricing directors, Zeughauser said.

THE ROLE OF GEOGRAPHY

Unsurprisingly, rates vary by location. Firms with their largest office in New York had the highest average partner and associate billing rates, at \$882 and \$520, respectively. Similarly, TyMetrix has reported that more than 25 percent of partners at large New York firms charge \$1,000 per hour or more for contracts and commercial work.

Washington was the next priciest city on our survey, with partners charging an average \$748 and associates \$429. Partners charge an average \$691 in Chicago and associates \$427. In Los Angeles, partners charge an average \$665 while the average associate rate is \$401.

Pricing also depends heavily on practice area, Zeughauser and Medice said. Bet-the-company patent litigation and white-collar litigation largely remain at premium prices, while practices including labor and employment have come under huge pressure to reduce prices.

"If there was a way for law firms to hold rates, they would do it. They recognize how sensitive clients are to price increases," Zeughauser said. But declining profit margins-due in part to higher technology costs and the expensive lateral hiring market-mean that firms simply lack the option to keep rates flat, he said.

**BILLING SURVEY METHODOLOGY** 

The National Law Journal's survey of billing rates of the largest U.S. law firms provides the high, low and average rates for partners and associates.

The NLJ asked respondents to its annual survey of the nation's largest law firms (the NLJ 350) to provide a range of hourly billing rates for partners and associates as of October 2013.

For firms that did not supply data to us, in many cases we were able to supplement billing-rate data derived from public records.

In total, we have rates for 159 of the nation's 350 largest firms.

Rates data include averages, highs and low rates for partners and associates. Information also includes the average full-time equivalent (FTE) attorneys at the firm and the city of the firm's principal or largest office.

We used these data to calculate averages for the nation as a whole and for selected cities.

Billing Rates at the Country's Priciest Law Firms

Here are the 50 firms that charge the highest average hourly rates for partners.

# Billing Rates at the Country's Priciest Law Firms

:	FIRM NAME	U.S. OFFICE	TIME EQUIVALENT ATTORNEYS	HOURLY RATES	HOURLY RATES				
				AVERAGE	HIGH	LOW	AVERAGE	HIGH	LOW
4	Full-time equivaler complete numbers, Firm did not exist i	please see <u>N</u>		it U.S. office a	ire from the NL	J 350 p	oublished in A	April 2013	3. For
			•	** 555	\$1,075	\$955	6400	\$760	\$120
	Debevoise &	New York	615	\$1,055	\$1,075	<b>Φ200</b>	<b>3480</b>	4100	4120
	Plimpton Paul Weiss Rifkind Wharton & Garnson ▼ Skadden Arps	New York	803	\$1,040	\$1,120	\$760	\$600	<b>\$</b> 760	\$250
	Slate Meagher & Flom ♥	New York	1,735	\$1,035	\$1,150	\$845	\$620	\$845	\$340
٠.	Fried Frank Harris Shriver & Jacobson ❤ Latham & Watkins	New York	476	\$1,000	\$1,100	\$930	\$595	\$760	\$375
. 1	<b>▼</b>	New York	2,033	\$990	\$1,110	\$895	\$605	\$725	\$465
٠,	Gibson, Dunn &	New York	1,086	\$980	\$1,800	\$765	\$590	\$930	\$175
٠,	Crutcher								
	Davis Polk &	New York	787	\$975	\$985	\$650	\$615	\$975	\$130
	Wardwell			·					
	Wilkie Farr & Gallagher ❤	New York	540	\$950	\$1,090	\$790	\$580	\$790	\$350
	Cadwalader,	New York	435	\$930	\$1,050	\$800	\$605	\$750	\$395
	Wickersham & Taft								
	Weit Gotshal & Manges ▼	New York	1,201	\$930	\$1,075	\$625	\$600	\$790	\$300

FIRM NAME		LARGEST U.S. OFFICE	AVERAGE FULL- TIME EQUIVALENT	PARTNER HOURLY RATES	ASSOCIATE HOURLY RATES					
			ATTORNEYS	١,						
	• .			AVERAGE	HIGH	LOW	AVERAGE	HIGH	LOW	
	Quinn Emanuel	New York	697	\$915	\$1,075	\$810	\$410	\$675	\$320	
	Urquhan & Sullivan Wilmer Cutter Pickering Hale and	Washington	951	\$905	\$1,250	\$735	\$290	<b>\$</b> 695	\$75	
	Dorr Dechart	New York	803	\$900	\$1,095	\$670	<b>5</b> 530	\$735	\$395	
	Andrews Kurth Hughes Hubbard &	Houston	348	\$890	\$1,090	\$745	\$528	\$785	\$265	
	Reed ▼ Ireil & Manella ▼	New York Los Angeles	344 164	\$890 \$890	\$995 \$975	\$725 \$800	\$555 \$535	\$675 \$750	\$365 <b>\$</b> 395	
`	Proskauer Rose	New York	746	\$880	\$950	\$725	\$465	\$675	\$295	
	White & Case Morrison &	New York	1,900	\$875	\$1,050		<b>\$</b> 525	\$1,050	\$220	
	Foerster ▼	San Francisco	1,010	\$865	\$1,195	\$595	\$525	\$725	\$230	
	Pitisbury Winthrop Shew Pittman	Washington		\$865	\$1,070		\$520	\$860	\$375	
	Kaye Scholer	New York	414	\$860	\$1,080	-	\$510	\$680	\$320	
	Kramer Levin Naftalis & Frankel	New York	320	\$845	\$1,025		\$590	\$750	\$400	
	Hogan Lovells Kasowitz Benson, Torres & Friedman	Washington	2,280	\$835	\$1,000	\$705	•	-	•	
	. ▼	New York	365	\$835	\$1,195	\$600	\$340	\$625	\$200	
	Kirkland & Ellis ▼	Chicago	1,517	\$825	\$995	\$590	\$540	\$715	\$235	
	Cooley	Palo Alto	632	\$820	\$990	\$660	\$525	\$630	\$160	
	Arnold & Porter ♥	Washington New Yest		\$815	\$950	\$670 \$750	\$500 \$540	\$610 \$755	\$345 \$335	
	Paul Hastings Curtis, Mallet-	New York New York	899 322	\$815 \$800	\$900 \$860	\$730		\$785	\$345	
	Prevost, Coll & Mosle	INCM IOIK	322	<b>4000</b>	<b>\$</b> 000	φ, σο	<b>\$</b> -00	4.05	<b>V</b> 040	
	Winston & Strawn	Chicago	842	\$800	\$995	\$650	\$520	\$590	\$425	
	Bingham McCutchen	Boston	900	\$795	\$1,080	\$220	\$450	\$805	\$185	
	Akin Gump Strauss Hauer & Feld	Washington	806	\$785	\$1,220	\$615	\$525	\$660	\$365	
	Covington & Burling -	Washington	738	\$780	\$890	<b>\$</b> 605	\$415	<b>\$</b> 565	\$320	
	King & Spalding ▼	Atlanta	838	\$775	\$995	\$545	\$460	\$735	\$125	
	Norton Rose Fulbright	N/A"	N/A"	\$775	\$900	\$525	\$400	\$515	\$300	
	DLA Piper	New York	4,036	\$765	\$1,025	\$450	\$510	\$750	\$250	
	Bracewell & Giuliani 🕶	Houston	432	\$760	\$1,125	\$575	\$440	\$700	\$275	
	Baker & McKenzie	Chicago	4,004	\$755	\$1,130	\$260	\$395	\$925	\$100	
	Dickstein Shapiro	Washington	308	\$750	\$1,250	\$590	\$475	\$585	\$310	
•	Jenner & Block -	Chicago	432	\$745	\$925	\$565	\$465	\$550	\$380	
	Jones Day Manatt Phelos &	New York	2,363	\$745	\$975	\$445	\$435	\$775	\$205	
	Phillips ▼	Los Angeles	325	\$740	\$795	\$640	-	-	-	
	Seward & Kissel ▼ O'Melveny & Myers	New York	152	\$735	\$850		\$400	\$600	\$290	
	•	Los Angeles	738	\$715	\$950	\$615	•	-	-	
	McDermott Will & Ernery ▼	Chicago	1,024	\$710	\$835	\$525	-		-	
	Reed Smith	Pittsburgh	1,468	\$710	\$945		\$420	\$530	\$295	
	Dentons	N/A**	N/A**	\$700	\$1,050		\$425	\$685	\$210	
	Jeffer Mangels	Los	126	\$690	\$875	\$560	-	-	-	
	Butter & Mitchell Sheppard, Multin, Richter & Hampton	Angeles		•						
	A STATE OF THE PARTY OF THE PAR	Los Angeles	521	\$685	\$875	\$490	\$415	\$535	\$275	
	Alslon & Bird ▼	Atlanta	805	<b>\$</b> 675	\$875	\$495	\$425	\$575	\$280	
	1		. Dov	vnload Table	3 ;	· · :	1.		. :	

THE FOUR-FIGURE CLUB

These 10 firms posted the highest partner billing rates.

### THE FOUR-FIGURE CLUB

Gibson, Dunn & Crutcher	\$1,800
Dickstein Shapiro	\$1,250
Wilmer Cutler Pickering Hale and Dorr	\$1,250
Akin Gump Strauss Hauer & Feld	\$1,220
Kasowitz, Benson, Torres & Friedman *	\$1,195
Morrison & Foerster ₩	\$1,195
Skadden, Arps, State Meagher & Flom -	\$1,150
Baker & McKenzle	\$1,130
Bracewell & Gluliani 🕶	\$1,125
Paul Weiss Rifkind Wharton & Garrison >	\$1,120

Download Table

Contact Karen Sloan at ksloan@alm.com

#### Classification

Language: ENGLISH

Publication-Type: Newspaper

Subject: MAJOR US LAW FIRMS (90%); POLLS & SURVEYS (90%); LEGAL SERVICES (90%); LAW FIRM BILLABLE RATES (90%); LAW PRACTICE (89%); LAWYERS (89%); LAW FIRM BILLABLE HOURS (78%); OUTPUT & DEMAND (77%); ECONOMIC CONDITIONS (76%); CORPORATE COUNSEL (73%); US CHAPTER 11 BANKRUPTCY (73%); LAW COURTS & TRIBUNALS (68%); SUPREME COURTS (62%)

Company: GIBSON DUNN & CRUTCHER LLP (93%); LIGHTSQUARED INC (83%)

Industry: MAJOR US LAW FIRMS (90%); LEGAL SERVICES (90%); LAW FIRM BILLABLE RATES (90%); LAW PRACTICE (89%); LAWYERS (89%); LAW FIRM BILLABLE HOURS (78%); CORPORATE COUNSEL (73%); SATELLITE TECHNOLOGY (67%)

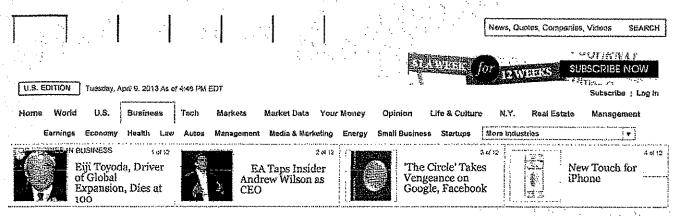
Geographic: UNITED STATES (92%)

Load-Date: January 13, 2014



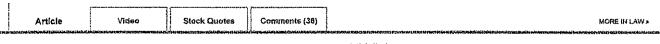
LexisNexis

RELX Group'



# On Sale: The \$1,150-Per-Hour Lawyer

Lawyer Fees Keep Growing, But Don't Believe Them. Clients Are Demanding, and Getting, Discounts



By JENNIFER SMITH

Top partners at leading U.S. law firms are charging more than ever before, yet those hourly rates aren't all they appear to be.



Top partners at leading U.S. law firms are charging more than ever - routinety \$1,150 or more an hour - but after discounts and write-offs the nosebleed rates aren't all they appear to be. Jennifer Smith reports. Photo: Getty Images.

Having blown past the once-shocking price tag of \$1,000 an hour, some sought-after deal, tax and trial lawyers are commanding hourly fees of \$1,150 or more, according to an analysis of billing rates compiled from public filings.

But, as law firms boost their standard rates, many are softening the blow with widespread discounts and write-offs, meaning fewer clients are paying full freight. As a result, law firms on

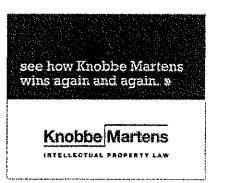
average are actually collecting fewer cents on the dollar, compared with their standard, or "rack," rates, than they have in years.

Think of hourly fees "as the equivalent of a sticker on the car at a dealership," said legal consultant Ward Bower, a principal at Altman Weil Inc. "It's the beginning of a negotiation....Law firms think they are setting the rates, but clients are the ones determining what they're going to pay."



Star lawyers still can fetch a premlum, and some of them won't budge on price. The number of partners billing \$1,150-plus an hour has more than doubled since this time last year, according to Valeo Partners, a consulting firm that maintains a database of legal rates pulled from court filings and other publicly disclosed information. More than 320 lawyers in

the firm's database billed at that level in the first quarter of 2013, up from 158 a year earlier.





171



New Phones



Mossberg on Apple's Shark Eats Shark in Wild New Photo



Five Palse Assumptions About The Rich

# More in Law

China's Baby-Milk Issues Flare Anew

#### Popular Now

Where Job **Growth Is Coming** 



That gilded circle includes tax experts such as Christopher Roman of King & Spalding LLP and Todd Maynes of Kirkland & Ellis LLP, intellectual-property partner Nader A. Mousavi of Sullivan & Cromwell LLP, and deal lawyers such as Kenneth M. Schneider of Paul, Weiss, Rifkind, Wharton & Garrison LLP.

Those lawyers and their firms either declined to comment or didn't reply to requests for comment.

When corporate legal departments need a trusted hand to fend off a hostile takeover or win a critical court battle, few general counsels will nitpick over whether a key lawyer is charging \$900 an hour or \$1,150 an hour. But for legal matters where their future isn't on the line, companies are pushing for—and winning—significant price breaks.

"We almost always negotiate rates down from the rack rates," said Randal S. Mlich, general counsel for phone giant <u>Verizon Communications</u> Inc. <u>VZ +0.29%</u> The result, he said, is a "not-insignificant discount."

For the bread-and-butter work that many big law firms rely on, haggling has become the norm. Many clients grew accustomed to pushing back on price during the recession and continue to demand discounts.

Some companies insist on budgets for their legal work. If a firm billing by the hour exceeds a set cap, lawyers may have to write off some of that time.

Other clients refuse to work with firms who don't discount, lopping anywhere from 10% to 30% off their standard rates. Some may grant rate increases to individual partners or associates they deem worthy. Another tactic: locking in prices with tailored multiyear agreements with formulas governing whether clients grant or refuse a requested rate increase.

In practical terms, that means the gap between law firms' sticker prices and the amount of money they actually bill and collect from their clients is wider than it has been in years.

According to data collected by Thomson Reuters Peer Monitor, big law firms raised their average standard rate by about 9.3% over the past three years. But they weren't able to keep up on the collection side, where the increase over the same period was just 6%. Firms that used to collect on average about 92 cents for every dollar of standard time their lawyers worked in 2007, before the economic downtum, now are getting less than 85 cents. "That's a historic low," said James Jones, a senior fellow at the Center for the Study of the Legal Profession at Georgetown Law.

To be sure, things have certainly picked up some since the recession, when some clients flat-out refused to pay rate increases.

In the first quarter of 2013, the 50 top-grossing U.S. law firms boosted their partner rates by as much as 5.7%, billing on average between \$879 and \$882 an hour, according to Valeo Partners. Rates for junior lawyers, whose labors have long been a profit engine for major law firms, jumped even more.

While some clients resisted using associate lawyers during the downturn, refusing to pay hundreds of dollars an hour for inexperienced first- or second-year attorneys, the largest U.S. law firms have managed to send the needle back up again. This year, for the first time, the average rate for associates with one to four years of experience rose to \$500 an hour, according to Valeo.

The increases continue the upward trend of 2012, when legal fees in general rose 4.8% and associate billing rates rose by 7.4%, according to a coming report by TyMetrix Legal Analytics, a unit of <u>Wolters Kluwer</u>, <u>WKLAE +0.95%</u> and CEB, a research and advisory-services company. Those numbers are based on legal-spending data from more than 17,000 law firms.

2 Steps to Better Foot Health



3 Opinion: The Power of 218



Shooting Suspect Had Record of Gun Use



5 Jetpacks Are Coming—From New Zealand



Show 6 More



Press Release Marketing Effective Affordable Distribution, Altract New Clients New, Learn How!

publicity 24-7 pressrelease.com/

SUPER PC Multiple Monitor
The Original Multi-Monitor Storel Buy Multi-Screen Computers & Displays
www.Multi-Monitors.com

world news can online improve Network infrastructure. Expert Advice & Industry Trends. lechtargel.com/Network-Structure

# Content from our Sponsors



HEBBEW NATIONAL A Southern Spin on Grilled Franks



OLVA.I Arrez con Pollo al Estilo Puertorriqueño



Kids with Neurological Disorders No More Likely to Get Flu Vaccine

More than a dozen leaders at major law firms declined to discuss rate increases on the record, though some said privately that the increase in associate rates could be caused in part by step increases as junior lawyers gain in seniority.

Joe Sims, an antitrust partner at Jones Day and former member of the firm's partnership committee, said clients don't mind paying for associates, as long as they feel they are getting their money's worth.

Sophisticated clients, he said, tend to focus on the overall price tag for legal work, not on individual rates. "They are more concerned about how many people are working on the project and the total cost of the project," Mr. Sims said. "Clients want value no matter who is on the job."

White a handful of elite lawyers have successfully staked out the high end—the deal teams at Wachtell, Lipton, Rosen & Katz, for example—legal experts say that client pressure to control legal spending means most law firms must be considerably more flexible on price.

"There will always be some 'bet the company' problem where a client will not quibble about rates," said Mr. Jones, the Georgetown fellow. "Unfortunately, from the law firms' standpoint, that represents a small percentage of the work."

Write to Jennifer Smith at jennifer.smith@wsi.com

JOIN THE DISCUSSION
38 Comments, add yours a

MORE IN

	present Hereina	1 HILES 1	warded committee		 I PRI AIM	at so bed	****	40.00
				. :				
Email	Print	III DANGER AND	Order Reprints	_				
*******					 			

# OMVS Stock Pick Win

Opportunities Abound with This Company-Invest Today, Free Infol www.OnTheMoveSystems.com

#### Mortgage Rates Hit 2.87%

White House Program Cuts Up to \$1k off Monthly Payments! (3.12% APR) www.SeeRefinance(Rates.com

#### Warren Buffett Confesses

Warren Buffelts Shocking Confession Will Change your Investing Strategy www.MarketTrendSignal.com

#### The End Of Obama?

- This looming scandal could ruin the 44th President and disrupt the...
- StensberryResearch.com

# Don't Wiss



Model Behavior Storms Social Media



Top Five Cars at the Feankfurt Motor Show



How Gang Rape Is Changing India's Lown



Billionaire Builds High-Lad Resort Town in Swiss Alps

#### You Might Like

Woman Tries to Sell Daughter's Virginity

Jeep's new Wrangler makes a statement. You might not want to hear it

# Content from our Sponsors

Véral's this?

Immigrant Scientists Launch Braintrust -Create 1000 American Jobs (heropensuzem) Living Together Before Marriage Stalls

Companies are increasingly choosing to generate their own power, delivering a jolt to utilities

Redbox's DVD-rental business is weaker than expected

Three Things Every Leader Should Do in a Meeting (The color Metwork)

Made in the west doesn't always work in asia

How Retailers Bezt Amazon At Its Own Game: INFOGRAPHIC (Meet the Fully) of Release

The Worst Business Lawyer Habit: "Punchbowling" (Legal Productor)

#### Add a Comment

View All Comments (38)

JOURNAL COMMUNITY

Community rules

To add a comment please

Log in

Create an Account

Your real same is required for commention.

Track replies to my comment

CLEAR

4361.



#### WSJ SUBSCRIBER'S CONTENT PROVIDES:

- :• WSJ Portfolio de revolucionem provenimenta dosti basti synco centratatas sid your levenimentes in
- Mobile Apps global cosse, in depth arrayal and real live quates anywhere
- · WSJ Wookend Travel, rectiestes, personalistes voe contemporaled fleshes doverage

SUBSCRIBE NOW

#### **Editors' Picks**



Antibiotics Losing Buttle Against Bugs: Report



For TV Shows, It's a Seller's Market



Are You Ready for a Jetpack?



The 400 Richest Americans: Who's New on the List?



Steps to Better Foot Health

Subscribe / Login

Васк ю Тер

la sala

Customer Service

Customer Conter

New! Live Help

Contact Us

WSJ Weekend

Contact Directory

Corrections

Policy

Privacy Policy

Data Policy

Copyright Policy

Subscriber Agreement & Terms of Use

Your Ad Choices

Advertise

Advartisa

Place a Classified Ad

Sell Your Home

Sell Your Business

Commercial Real Estate Ads

Recruitment & Career Ads

Franchising Advertise Locally Tools & Features

Apps

Newsletters and Alerts

Graphics & Photos

Columns

Topics

Guldes Portfolio

Old Portfolio

More

Register for Free

Reprints

Content Partnerships

Conferences

Safellouse

Mobile Site

News Archive

Jobs at WSJ

Copyright 02015 Daw Jones & Company, Inc. Att Rights Reserved